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New Jersey ECONOMIC INDICATORS

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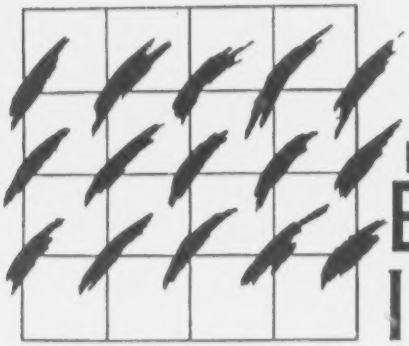
JUNE 1994



New Jersey ECONOMIC INDICATORS

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The Economic Situation in the Nation and the State 1

Statistical Section S-1

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THE ECONOMIC SITUATION IN THE NATION

The national economy continued to expand during May, with industrial production edging higher, construction activity remaining on its upward path and employment climbing to another record high. Growth was more moderate than during the preceding two months, in part because consumers took a breather following a late-winter surge of spending on new cars, clothing and some other kinds of retail goods. Business investment in new plant and equipment remained strong, however, and consumer spending is expected to get back on track. This, coupled with further expansion of homebuilding, should keep the economy on a rising trend during the period ahead.

Factory output increased more slowly in May than earlier in the year as automakers and some other manufacturers trimmed production schedules in response to the more subdued pace of consumer demand. After peaking at a seasonally adjusted annual rate of 13.4 million units in February, motor vehicle assemblies dropped to an 11.5 million annual rate in May. Production cutbacks were also reported for household appliances. In contrast, output of business equipment registered another very strong gain, climbing by 0.9% to a level 10.5% higher than a year earlier. Manufacturers of building supplies continued to step up production as a heavy volume of orders continued to flow in from the rebounding construction industry.

Business investment in new equipment (especially information-processing and other labor-saving devices) has been one of the principal driving forces of the nation's economic expansion over the past three years. More recently, there also have been increased outlays for expansion of facilities. Combined spending on plant and equipment climbed 8.6% in 1993 and, based on a recent survey of corporate investment plans, the U.S. Commerce Department projects an inflation-adjusted increase of 8.9% for 1994. Although forecasters see the rate of expansion moderating later this year and in 1995, capital spending is still expected to be a positive factor in sustaining the nation's economic expansion.

Helping to propel the business expansion has been the cyclical revival of housing demand — and, hence, homebuilding — that has also been in progress since early 1991. Interest rate hikes since last fall have introduced an added element of uncertainty into the outlook for the housing market, prompting some analysts to trim their forecasts of future gains in housing starts. Nevertheless, starts were still running at a quite respectable 1.5 million unit annual rate as of May and, for the near-term at least, the trend of homebuilding should remain upwards. This, in turn, this should contribute to a continued strong flow of factory orders for household appliances, furniture and building materials.

According to the U.S. Bureau of Labor Statistics (BLS), the nation's unemployment rate dropped sharply from 6.4% in April to 6.0% in May. However, a decline this steep appears somewhat incongruous considering the fact that the economy generated considerably fewer jobs during May than earlier in the year, and the decline may prove to be an aberration. After adjusting for the effects of the truckers' strike, which had idled about 70,000 workers in April, nonfarm employment advanced by only 121,000, less than half the average monthly increase of 279,000 during the preceding four months. BLS also announced data revisions showing that job gains during the preceding two years were about 600,000 greater than previously reported. Employment has now risen by 4.8 million since job recovery belatedly got underway in March 1992.

A recent survey conducted by the Federal Reserve Bank of Philadelphia, in cooperation with the National Bureau of Economic Research, found business analysts expecting economic growth to continue but at a somewhat slower pace with the maturing of the business cycle. On average, the 35 professional forecasters surveyed expected 3.0% growth during the second half of this year, followed by a tapering off to 2.4% during the first half of 1995. They saw demand from overseas improving next year, but anticipated less upward thrust from homebuilding, big-ticket consumer spending and capital investment. Consumer prices were expected to rise 2.9% this year and 3.2% in 1995, and next year's average unemployment rate was projected at 6.1%.

THE STATE

The New Jersey economy remained on its upward course during the spring, mirroring developments at the national level, and the improved business confidence and hiring expectations revealed by a recent N.J. Business and Industry Association survey point to more of the same during the months ahead. As in the nation, building activity picked up further in May, and rising demand for consumer and business services also continued to generate additional jobs. Although employment recovery in manufacturing remains elusive, hiring elsewhere in the economy has now kept the State's overall employment level on a rising curve for 26 months.

According to the N.J. Department of Labor's monthly survey of employers, nonfarm wage and salary employment chalked up big increases during late winter/early spring as the State's economy bounced back following earlier weather-related disruptions and then advanced by another 4,700 in May to an estimated 3,544,800. Employment gains were recorded from March to May in construction, trade, local government and a broad variety of business, personal and social service activities. Employment held steady in manufacturing and was little changed in transportation, utilities and the financial sectors.

Recent employment increases reflect more than the recall of workers temporarily idled by winter storms. Most of the improvement is attributable to continued new hiring, as evidenced by the fact that May's employment level was 27,900 higher than before those storms arrived in early January. As of May, the total job gain since employment bottomed out in March 1992 had risen to an estimated 100,300, an improvement achieved despite staff cutbacks over the same 26-month period by manufacturers, banks, insurance companies and state and federal government agencies. Employment has stabilized or been expanding in all other sectors of the economy.

As expected, the cyclical rebound of the State's economy has resulted in a substantial reduction in the number of workers filing unemployment insurance claims. Initial claims for unemployment insurance dropped from a seasonally adjusted weekly average of about 13,700 when layoffs were at their worst in the first quarter of 1991 to an average of 10,800 during the first five months of this year. Similarly, the insured unemployment rate (the number of persons collecting regular State unemployment benefits as a percentage of all workers covered by the unemployment insurance law) receded from a peak of 4.2% in October 1991 to 3.2% as of May.

More pertinent, of course, is the State's total unemployment rate. According to the U.S. Bureau of Labor Statistics, total joblessness averaged 290,000 during the first five months of this year or 7.2% of the civilian labor force. Unfortunately, the monthly household survey upon which these unemployment estimates are based was modified significantly beginning this January, causing a break in the historical series that makes it impossible to accurately assess recent changes in overall labor market conditions. Prior to the survey redesign, however, conditions had been steadily improving for a year and one-half, with the State's jobless rate dropping from a high of 9.3% in the summer of 1992 to 6.7% during the fourth quarter of last year. All or most of its subsequent increase to 7.2% during the early part of this year is likely to be attributable to survey redesign and changes in wording of survey questions.[1]

Job recovery continues to bypass the State's manufacturing sector, which has trimmed another 24,300 workers from its payrolls since employment in other parts of the economy began to rebound in the spring of 1992. Factory job losses have become progressively fewer, however, with rising domestic orders for consumer goods and business equipment increasingly compensating for the negative employment impact of reduced defense spending, lackluster export demand and rising labor productivity. Although New Jersey has not yet shared in the modest industrial employment pick-up that finally began nationally last fall, job losses have totaled less than 3,000 over the past six months and there was no net employment change at all from March to May.

In contrast, employment in construction — the sector that experienced the most precipitous decline during the recession — has been slowly on the mend in New Jersey for two years. After dropping by

[1] Testing by the U.S. Bureau of Labor Statistics prior to their official introduction found that changes in survey questions and procedures had the effect of raising the national unemployment rate by one-half of a percentage point on an annual average basis. The impact estimates were subject to a wide margin of statistical error, however, and were found to vary both seasonally and regionally. Within this region, the test run raised the average annual unemployment rate by a full percentage point. See "Redesign of the Current Population Survey," *New Jersey Economic Indicators* (January 1994).

about 63,000 over a four-year period, construction jobholding has risen by 13,300 since May 1992, thanks to increased public works spending and the cyclical recovery of homebuilding in progress since 1991. Moreover, there should be enough work in the pipeline to keep employment on a rising trend during the months immediately ahead even though office and commercial building activity can be expected to remain subdued until vacancy rates decline further.

Somewhat disconcerting for the longer-term is the fact that, after recording sizable gains in 1992 and 1993, both residential construction contract awards and the number of new housing units authorized by building permits declined sharply during this past winter and, although rebounding somewhat in early spring, had not returned to last year's pace as of April. As a result, homebuilding contracts for the first four months were down 30% from a year earlier and building permit authorizations were off 19%, despite a continued expansion of home sales through first quarter. Whether this is attributable to delays caused by bad winter weather or a holding back by builders fearful of the potential impact of higher interest rates on the housing market is unclear.

On a more positive note, the U.S. Commerce Department has reported that New Jersey retailers enjoyed a strong pick up of sales in February and March following a dip during January attributable to stormy weather. A first quarter that started out quite badly turned into a very good one, with receipts up at a seasonally adjusted annual rate of 11% from the closing three months of 1993. More current state-specific data are not yet available, but retail spending slipped nationally during April and May following a similar late winter surge and it would not be surprising if this also occurred in New Jersey. Nevertheless, the improved first quarter spending pace offers hope that Garden State consumers may be more ready to spend than last year, when sales rose only 1.7% compared with a 7% gain nationally.

Also encouraging are results of a recent survey by the N.J. Business and Industry Association, which found its members to be considerably more optimistic about business prospects than they were last fall. Respondents anticipating economic improvement in New Jersey during the second half of this year outnumbered those expecting conditions to worsen by more than two to one. And although more than half of the companies responding saw no change in their own employment levels, 21% expected to be hiring and only 11% envisioned layoffs. This improved confidence on the part of decisionmakers with the power to turn their predictions into reality bodes well for the State's near-term economic outlook.

COMPARATIVE ECONOMIC INDICATORS
NEW JERSEY AND UNITED STATES

New Jersey Data (Seasonally Adjusted)						Year to Date % Change From Year Ago (Unadjusted)	
Latest Month	Month Ago	Year Ago	Data For	Series	Page No.	N.J.	U.S.
$216,927	$214,361	$212,308	4th Qtr.	Personal Income (millions)*	–	4.1	4.7
$6,110	$5,828	$5,325	Mar	Retail Sales (millions)	S-22	8.0	8.3
2,136	2,299	2,624	Jan	New Business Incorporations	S-16	-14.6	10.5
171	219	223	Apr	Business Failures**	S-16	-26.4	-23.0
1,577	1,674	1,751	Apr	Dwelling Units Authorized	S-20	-18.9	19.0
$567.9	$398.3	$387.9	Apr	Construction Contracts (millions)**	S-18	-7.1	6.4
$150.4	$143.3	$142.9	Apr	Residential	S-18	-30.3	11.2
$213.6	$168.3	$124.1	Apr	Nonresidential**	S-18	28.8	2.9
$190.4	$94.4	$108.1	Apr	Nonbuilding**	–	-18.2	2.1
3,544.8	3,540.1	3,489.2	May	Nonfarm Payroll Emp. (000)	S - 8	1.4	2.2
509.8	510.5	517.8	May	Manufacturing (000)	S-10	-1.5	-0.5
2,344.6	2,341.8	2,291.8	May	Private Service Prod (000)	S-10	2.4	3.0
272	286	299	May	Total Unemployment (000)	S - 4	-8.4	-6.1
6.9	7.2	7.4	May	Total Unemployment Rate (%)	S - 6	–	–
105.7	111.9	110.4	Apr	Insured Unemp.Volume (000)	S-24	0.9	1.6
3.2	3.4	3.4	Apr	Insured Unemp. Rate (%)	S-24	–	–
42.0	42.1	41.4	May	Avg. Factory Workweek (hours)	S-12	-0.1	1.4
$13.24	$13.28	$12.91	May	Avg. Factory Hrly. Earnings**	S-33	3.4	3.0
$554.76	$555.10	$533.18	May	Avg Factory Weekly Earnings**	S-31	3.3	4.4

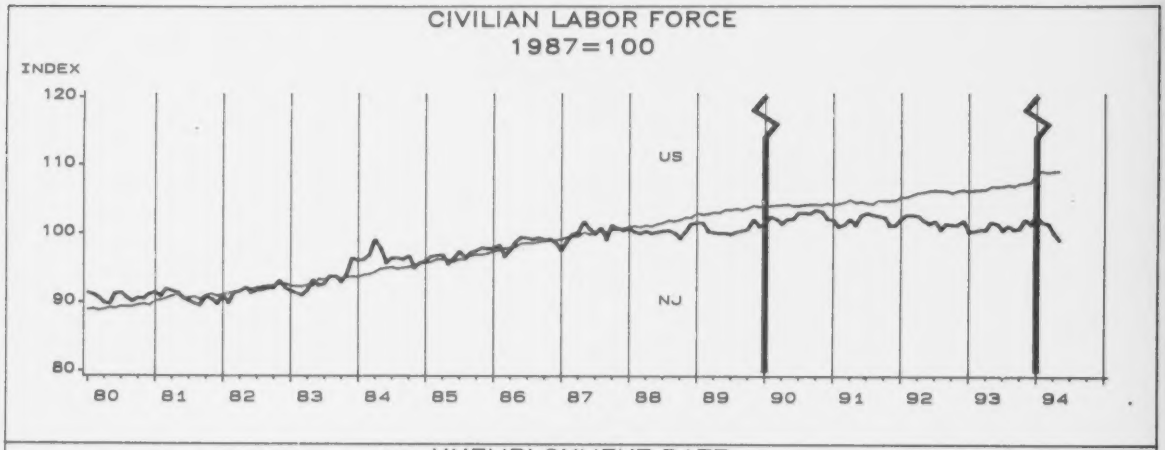
Notes: See pages S-1 to S-3 for data notes on all the above listed series.

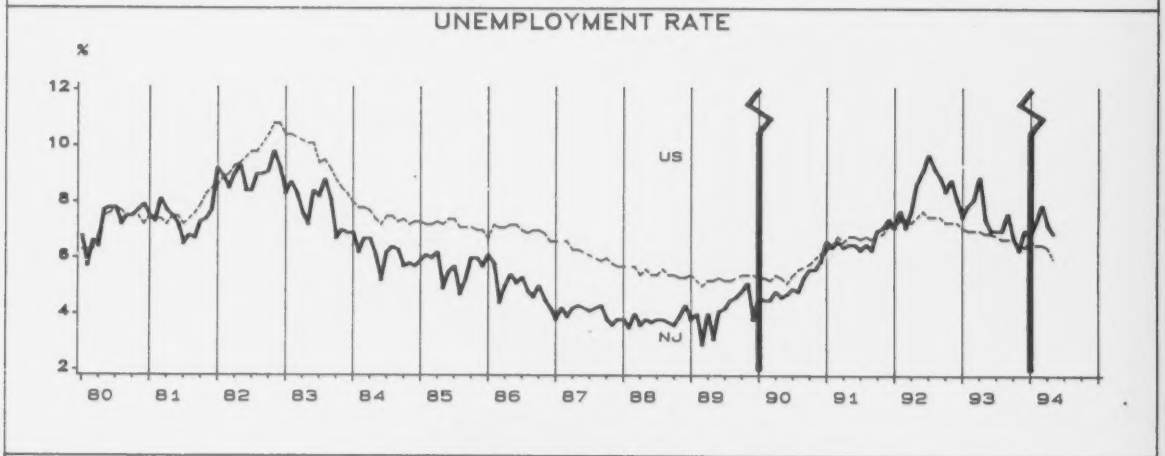
* (Latest Month - 4th Qtr. '93); (Month Ago - 3rd Qtr. '93); (Year Ago - 4th Qtr. '92). (Annualized data).

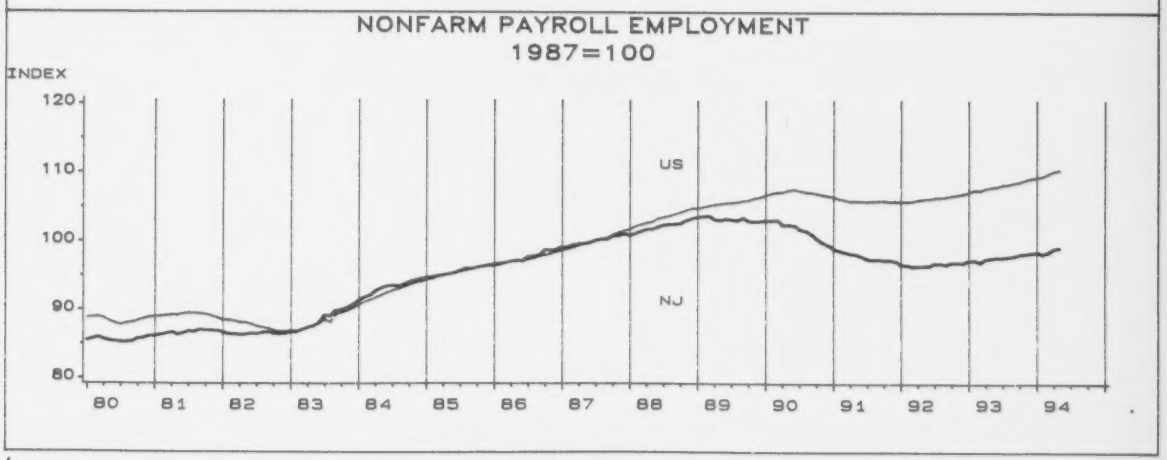
** Not seasonally adjusted.

*** Series break January 1994. Earlier data are not comparable due to redesign of Current Population Survey.

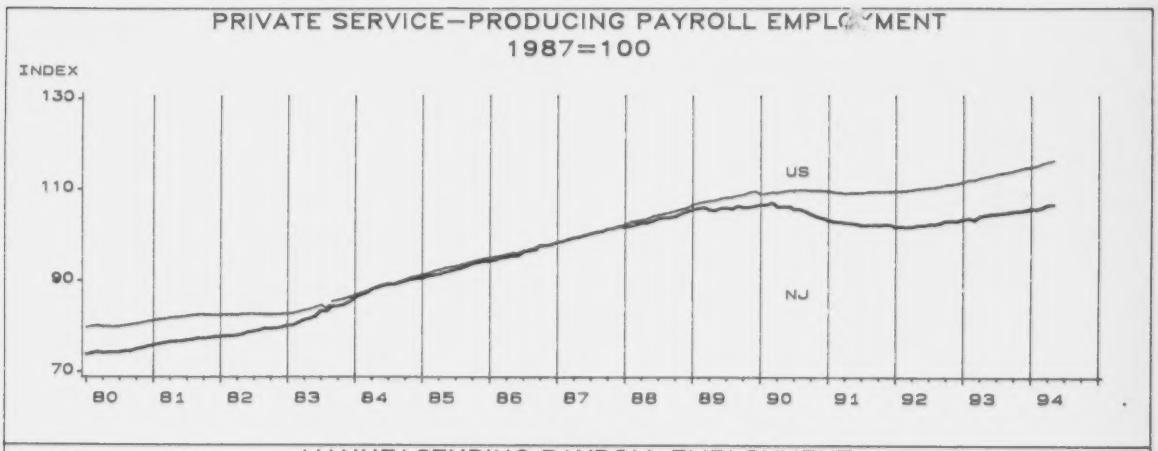
Comparisons of Economic Trends In New Jersey and the United State

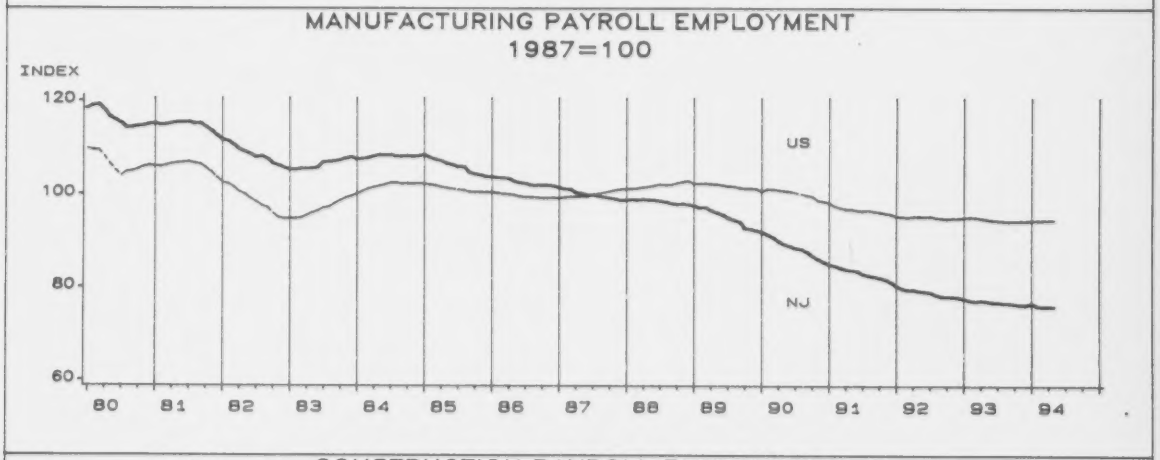


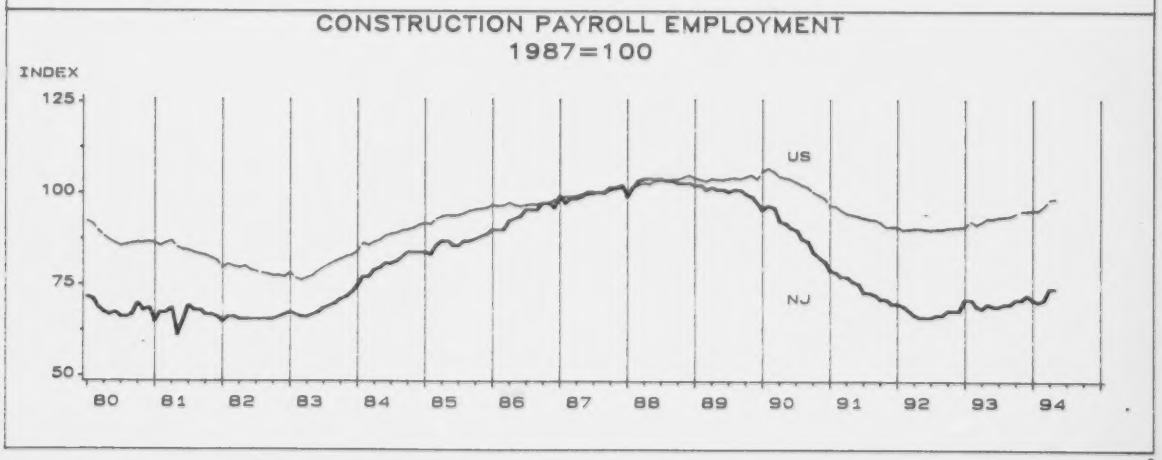




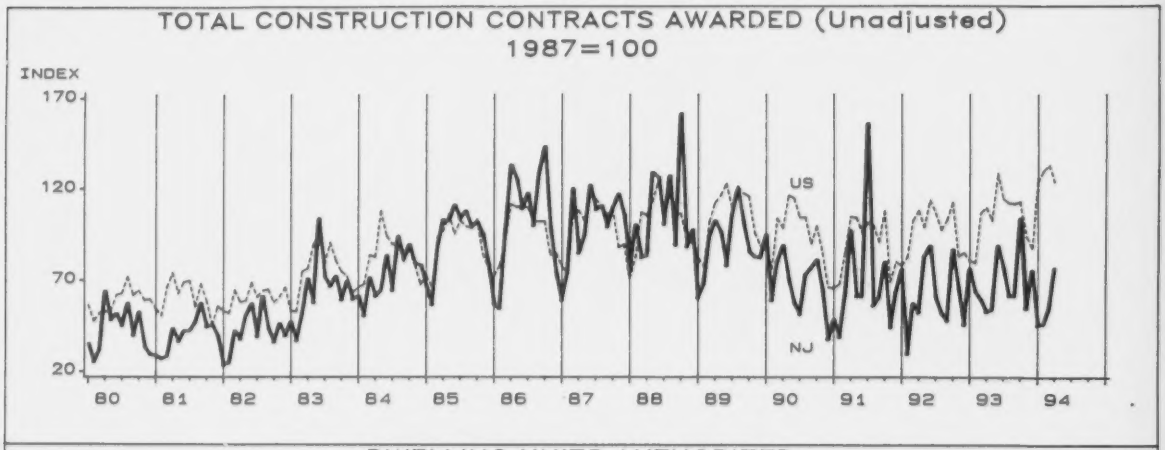
All data in the charts on these two pages have been seasonally adjusted and indexed to a 1987 base with one exception. Data on the unemployment rate is presented in actual units. The advantage of using an index is that it facilitates comparisons between the State and the Nation.

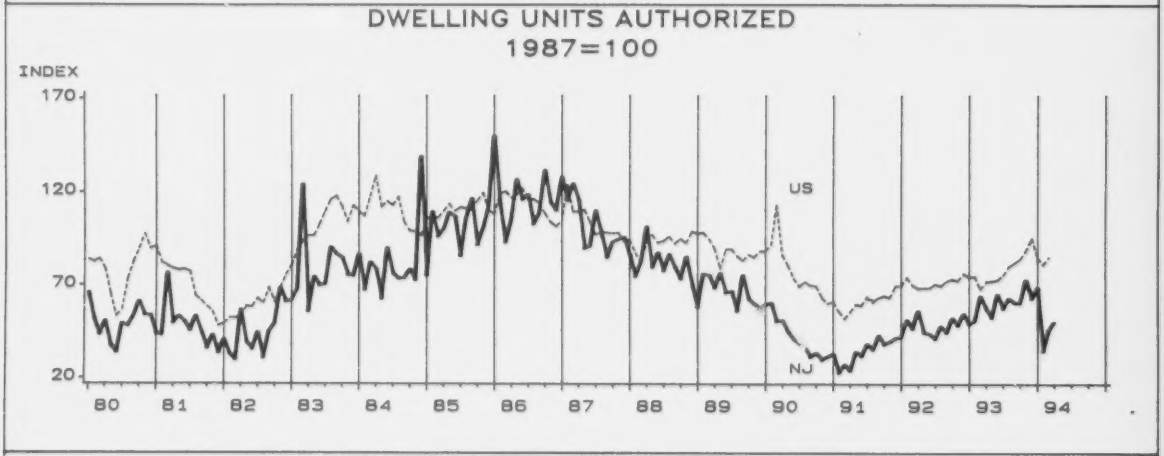


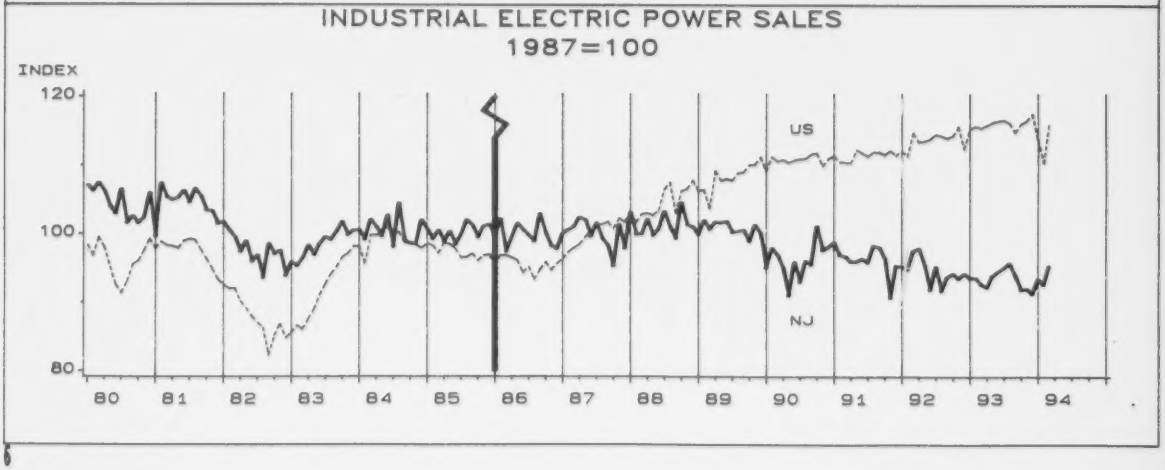




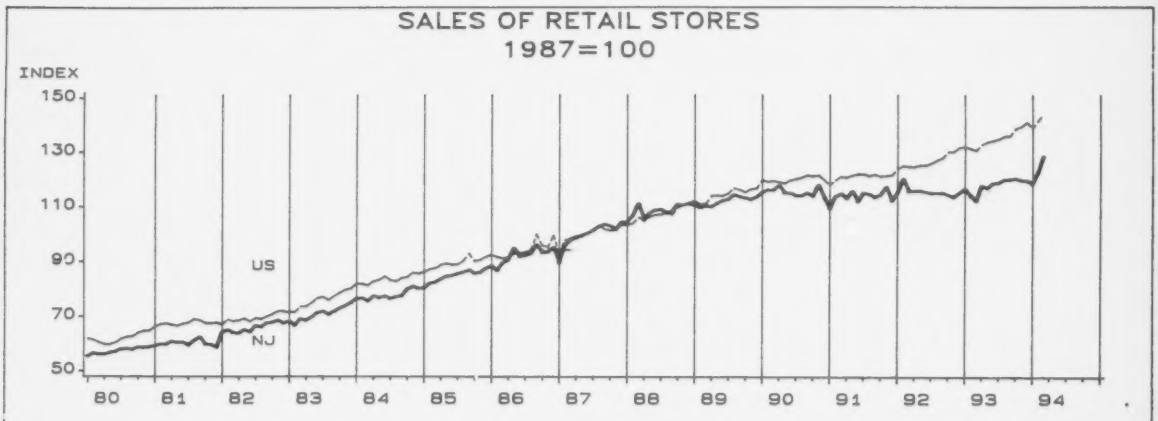
Comparisons of Economic Trends In New Jersey and the United Stat

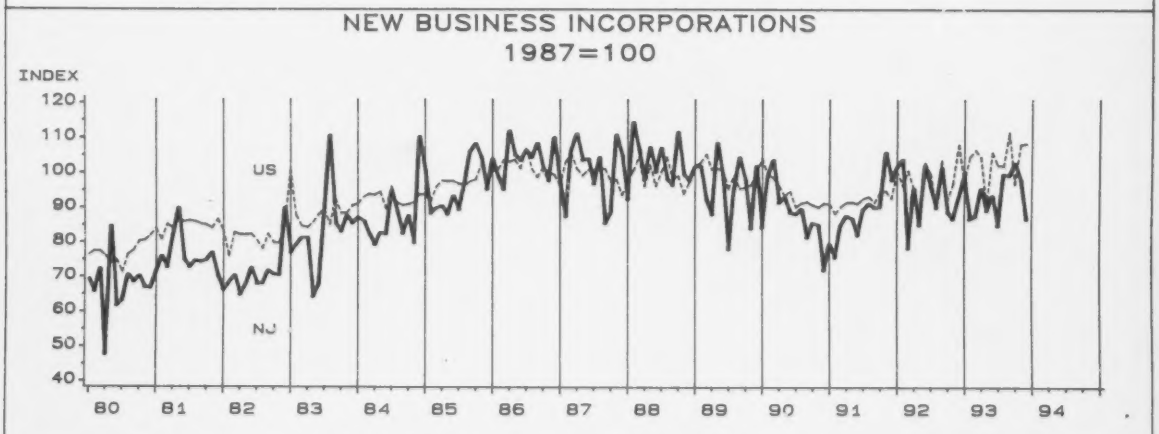


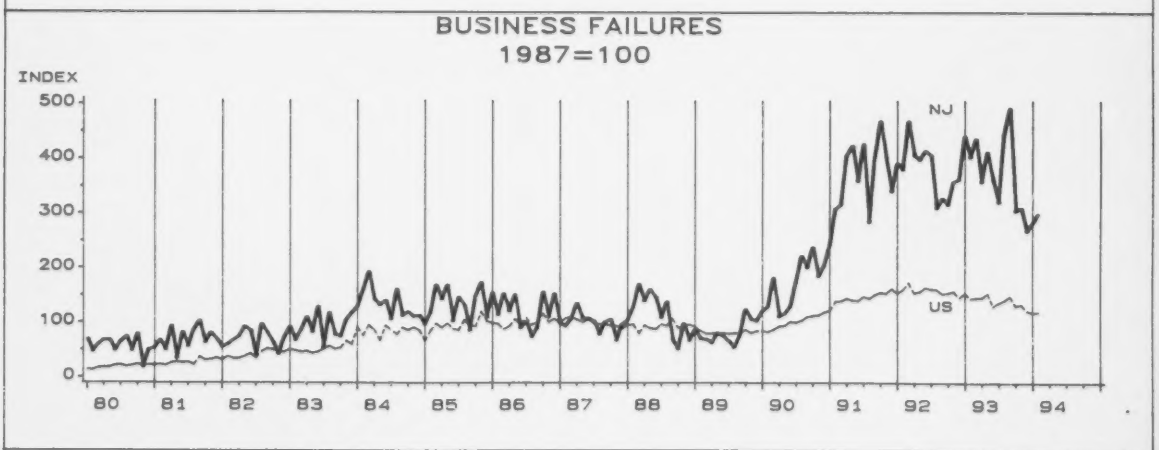




With the exception of total Construction Contracts data, the data on these two pages have been seasonally adjusted. All were indexed to a 1987 base. The advantage of using an index is that it facilitates comparisons between the State and the Nation.







STATISTICAL SECTION

Each year the data series in *Economic Indicators* are revised using new benchmarks and seasonal adjustment factors. For this reason, it would be incorrect to generate an historic time series for *Economic Indicators* data by taking old issues of the *Economic Indicators* and tying the series together.

SEASONAL ADJUSTMENT OF DATA

All charts, unless otherwise specified, contain data that are seasonally adjusted using the X-11 ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

For those series which are affected by the occurrence of five rather than four of a particular day of the week, during the course of a month in any given year, a statistical adjustment known as "trading day" has been made.

TABLE NOTES

Preliminary and revised data are indicated by a "p" or "r" after the entry.

CHART NOTES

Unless otherwise noted, all graphs were developed with seasonally adjusted data. Some series were plotted with the following variations noted on the graph itself:

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages and with nonaveraged data superimposed.

Ratio Scales. Where ratio scales were used to show constant rates of change as straight lines, this has been noted; otherwise, the graph is on an arithmetic scale.

Since the scale of each series is determined by the volume and trend of the data time series, caution should be exercised in making comparisons among charts.

MONTHLY AVERAGES

On the last page are the monthly averages of the series data for recent years to be used as a benchmark for evaluating current monthly data.

SHADED AREAS

Periods identified by the National Bureau of Economic Research (NBER) as ones of general national contraction have been shaded. They include the periods November 1973-March 1975, January 1980-July 1980, July 1981-November 1982 and July 1990-March 1991.

ZIG-ZAG/VERTICAL LINES

These indicate breaks in series. Data following breaks are not strictly comparable to earlier figures.

SERIES SOURCES

1-6	NJ Department of Labor Division of Labor Market & Demographic Research US Bureau of Labor Statistics
7-16	NJ Department of Labor Division of Labor Market & Demographic Research
17	US Bureau of Labor Statistics
18	NJ Department of Labor Division of Labor Market & Demographic Research
19-20	Dun & Bradstreet, Inc.
21	Edison Electric Institute: 1976-1979 US Department of Energy, Energy Information Administration: 1980-present
22-24	McGraw-Hill Information Systems Company, F.W. Dodge Division
25-27	NJ Department of Labor Division of Labor Market & Demographic Research
28-29	US Bureau of the Census NJ Department of Labor Division of Labor Market & Demographic Research
30	R.L. Polk and Company
31-36	NJ Department of Labor Division of Program Analysis & Evaluation

SERIES NOTES

1-6 The RESIDENT LABOR FORCE INDICATORS are based on the U.S. Bureau of Labor Statistics (BLS) monthly survey of 2,730 New Jersey households. On average, responses are obtained from about 2,300 households.

Beginning in 1990, data have been revised to incorporate 1990 census-based population controls and are not directly comparable to earlier figures. As a result of the redesign of the Current Population Survey questionnaire and collection methodology, data from January 1994 forward are not directly comparable to earlier data.

The LABOR FORCE PARTICIPATION RATE and the EMPLOYMENT/POPULATION RATIO (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.

7-12 THE ESTABLISHMENT EMPLOYMENT INDICATORS are generated from a monthly survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month. The series are adjusted to March 1993 benchmarks and reflect the 1987 SIC *(Standard Industrial Classification Manual)* changes. See information on page S-30 for additional information on estimating state government employment.

PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (Series 8) is computed by subtracting government employment from total nonfarm payroll employment.

SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (Series 12) includes the industries of trade, services, finance/insurance/real estate, and transportation/communications/public utilities.

13 MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS is developed from a monthly survey of employers on the number of nonsupervisory employees in the manufacturing sector who worked during or received pay for any part of the pay period including the 12th of the month. The series are adjusted to 1993 benchmarks and reflect the 1987 SIC changes.

14 MANUFACTURING WORKWEEK - PRODUCTION WORKERS is derived from a monthly survey of employment and earnings. The workweek is estimated by dividing AGGREGATE MANUFACTURING WEEKLY MANHOURS BY MANUFACTURING EMPLOYMENT-PRODUC-TION WORKERS.

15 AGGREGATE MANUFACTURING WEEKLY MANHOURS - PRODUCTION WORKERS are estimated from a monthly survey of the manhours worked by manufacturing production workers. The estimate is derived by multiplying manufacturing employment-production workers by the estimated production worker workweek.

16 WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors. Data are not seasonally adjusted.

17 The CONSUMER PRICE INDEX (CPI) measures the change in prices of a fixed market basket of goods and services purchased by urban workers. The index represents price changes for everything people buy for living—food, clothing, automobiles, homes, furnishings, fuel, drugs; fees to doctors, lawyers, and beauty shops; and rent, repair costs, transportation fares, public utility rates, etc. All taxes (sales, excise, real estate, etc.) directly associated with the purchase and continued ownership of an item are included in the price. Income and other personal taxes not associated with prices of specific goods are excluded.

The data series reproduced in the report are the **Urban Wage Earners and Clerical Workers** series (CPI-W).

CPI-W is based on urban consumer units where more than one-half of the income is earned from clerical or wage occupations. In addition, one of the members must work for 37 weeks or more in an eligible occupation. The CPI-W population represented 32 percent of the total United States population in 1987.

The U.S. CPI is the **U.S. City Average**.

The N.Y. CPI is for the **New York, N.Y.-Northeastern New Jersey** area which includes in New Jersey: Bergen, Essex, Hudson, Middlesex, Morris, Passaic, Somerset and Union counties; and in New York: New York City, Nassau, Rockland, Suffolk and Westchester counties.

The Phila. CPI is for the **Philadelphia, Pa.-New Jersey** area which includes in New Jersey: Burlington, Camden and Gloucester counties; and in Pennsylvania: Bucks, Chester, Delaware, Montgomery and Philadelphia counties.

Questions on the use of the CPI should be addressed to the U.S. Bureau of Labor Statistics offices in New York City (212) 337-2404 or in Philadelphia (215) 596-1154.

THERE IS NO NEW JERSEY CONSUMER PRICE INDEX NOR COST-OF-LIVING INDEX.

18 WEEKLY EARNINGS OF MANUFACTURING WORKERS are based on inflation adjustments using the average **Consumer Price Index for Urban Wage Earners and Clerical Workers** in the New York-Northeastern New Jersey and the Philadelphia-New Jersey areas. The data are not seasonally adjusted.

20 Business failures data beginning with January 1984 are not comparable to those prior to that date due to coverage of industries not previously included. Beginning in January 1984, all industries are included in the data.

21 Industrial electric power sales are estimates of total electricity sales by utilities to industrial users only. Beginning in 1986, they are estimated from a census-based sample of utilities surveyed by the U.S. Energy Information Administration, as reported in Electric Power Monthly (DOE/EIA-0226). Current year data should be considered preliminary.

22-24 THE CONSTRUCTION CONTRACTS INDICATORS are proprietary data provided by special permission of the F.W. Dodge Division, McGraw-Hill Information Systems Company. Current-year data should be considered preliminary.

The cumulative data presented in the table on page 7 are not the sum of the data contained in series 22, 23 and 24. The cumulative data contain retroactive revisions made after the monthly data were originally published. The monthly data have not been revised.

TOTAL CONSTRUCTION CONTRACTS AWARDED (Series 22) is the sum of seasonally unadjusted residential and nonresidential construction contract awards and unadjusted nonbuilding construction contract awards. The total and the nonbuilding component do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

Beginning October 1993, dormitories and hotels are no longer categorized as residential (Series 23). They are included in nonresidential construction contract awards (Series 24).

25-27 The RESIDENTIAL BUILDING PERMITS INDICATORS are compiled as of the fifteenth day of the second following month and are not revised as subsequent reports are received. Since the reports from all New Jersey municipalities are never received by the cutoff date, preliminary figures are used for both the current and the historical series in order to ensure comparability. Final monthly data incorporating late reports appear in the annual summaries of **New Jersey Residential Building Permits** published by the Division of Labor Market and Demographic Research.

THESE DATA DIFFER FROM THE ESTIMATES PUBLISHED BY THE U.S. CENSUS BUREAU BECAUSE THE CENSUS BUREAU USES AN EARLIER CUTOFF DATE FOR TABULATION AND DUE TO METHODOLOGICAL DIFFERENCES. State totals from the Census Bureau are estimates based on a sample of the reports received, while these data represent tabulations of the reports received. In addition, the 1993 year-to-date data are more complete than the Census Bureau's because the Bureau has not yet included all information from the computerized New Jersey database.

TOTAL PRIVATE DWELLING UNITS AUTHORIZED by building permits (Series 25) data is the sum of single-family, two-family, three-or-four family and five-or-more-family dwelling units. Public housing units are not included in either the New Jersey or U.S. series and represent a tiny fraction of the total.

DWELLING UNITS (5 or MORE) AUTHORIZED BY BUILDING PERMITS (Series 27) include all multifamily structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

Due to definitional changes in 1978, earlier RETAIL SALES data are not directly comparable at the state level. State-level data are most useful for showing trends.

28-29 SALES OF RETAIL STORES IN 1982-1984 DOLLARS (Series 29) has been deflated by the "commodities only" component of the average New York-Northeastern New Jersey and Philadelphia-New Jersey **Consumer Price Index for All Urban Consumers.**

30 New passenger car registrations data are total new passenger cars registered in New Jersey, regardless of the state in which the sales occur, and include both domestically produced as well as imported vehicles. Excluded are all federal government registrations.

Because of unemployment insurance (UI) coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 31-36) may not be directly comparable between years.

31 WEEKS CLAIMED (WEEKLY AVERAGE) is computed by dividing the total number of weeks claimed (intrastate and interstate agent under Regular State UI program only) in the month by the number of weeks in the month.

The INSURED UNEMPLOYMENT RATE (IUR) is the seasonally adjusted weekly average of weeks claimed (intrastate and interstate agent claims under the Regular State UI program only), which is a proxy for a count of claimants, as a percent of covered employment.

32 The INITIAL CLAIMS WEEKLY AVERAGE represents intrastate and interstate agent claims under the Regular State UI program only.

33 UNEMPLOYMENT INSURANCE EXHAUSTONS are from the Regular State UI program only.

34-36 Commencing January 1992, the Insured Unemployment data displayed are no longer based upon a three percent sample of claimants representing the universe who claimed unemployment during the insured week which included the 12th of the month. The method for collecting these data was changed to selecting the characteristics for the universe of claimants who indicated total or partial unemployment during the same survey week. This break in series affects data for 1992 and subsequent years. Because of these differences in concept, data contained in these tables may differ from other, similar series. Totals may not add due to seasonal adjustments, rounding and differences in the availability of data.

INSURED UNEMPLOYMENT IN SERVICE PRODUCING INDUSTRIES (Series 36) includes the industries of transportation/communications/public utilities, trade, finance/insurance/real estate, and services.

Data on insured unemployment in manufacturing and service-producing industries consist of the sum of the seasonally adjusted or unadjusted data for the respective industry components. The decision to seasonally adjust the component industries is based upon individual consideration of the industries and whether seasonal adjustment is statistically meaningful.

TABLE I
RESIDENT LABOR FORCE INDICATORS - I

1. Civilian Labor Force (000)

	1991		1992		1993		1994: SERIES BREAK	
Date	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,009	4,041	4,011	4,044	3,939	3,972	4,033	4,066
Feb	3,981	4,001	4,042	4,071	3,942	3,977	3,992	4,030
Mar	4,022	4,014	4,074	4,071	3,986	3,987	4,021	4,023
Apr	4,012	4,043	4,036	4,065	3,958	3,984	3,942	3,967
May	3,994	4,012	4,021	4,037	4,016	4,030	3,917	3,928
Jun	4,117	4,066	4,077	4,020	4,081	4,020		
Jul	4,143	4,083	4,090	4,033	4,039	3,984		
Aug	4,099	4,071	4,008	3,985	4,028	4,008		
Sep	4,042	4,065	3,997	4,019	3,965	3,988		
Oct	4,049	4,058	4,009	4,015	3,986	3,992		
Nov	3,992	4,008	4,000	4,014	4,030	4,043		
Dec	4,020	4,010	4,050	4,036	4,036	4,019		

2. Resident Employment (000)

	1991		1992		1993		1994: SERIES BREAK	
Date	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,722	3,776	3,705	3,757	3,625	3,675	3,740	3,788
Feb	3,711	3,746	3,713	3,756	3,616	3,664	3,684	3,735
Mar	3,741	3,750	3,769	3,783	3,647	3,665	3,684	3,704
Apr	3,768	3,784	3,734	3,750	3,616	3,630	3,667	3,681
May	3,734	3,754	3,665	3,684	3,712	3,731	3,639	3,656
Jun	3,851	3,803	3,709	3,656	3,794	3,738		
Jul	3,875	3,827	3,686	3,642	3,745	3,705		
Aug	3,839	3,807	3,645	3,619	3,747	3,726		
Sep	3,800	3,809	3,652	3,661	3,674	3,683		
Oct	3,775	3,774	3,686	3,679	3,734	3,723		
Nov	3,723	3,722	3,665	3,663	3,790	3,786		
Dec	3,737	3,714	3,734	3,709	3,765	3,737		

3. Unemployment (000)

	1991		1992		1993		1994: SERIES BREAK	
Date	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	287	265	306	287	314	297	293	278
Feb	270	254	329	315	327	313	308	295
Mar	282	265	305	288	340	322	337	319
Apr	245	260	302	314	343	354	276	286
May	260	259	356	353	304	299	278	272
Jun	267	263	369	364	287	282		
Jul	268	255	404	391	293	280		
Aug	260	264	363	365	281	282		
Sep	243	257	344	358	292	305		
Oct	274	284	323	336	252	269		
Nov	270	286	334	351	240	257		
Dec	284	295	316	328	271	282		

SERIES BREAK: see Notes, pages S-1 and S-2.

CHART I RESIDENT LABOR FORCE INDICATORS–I

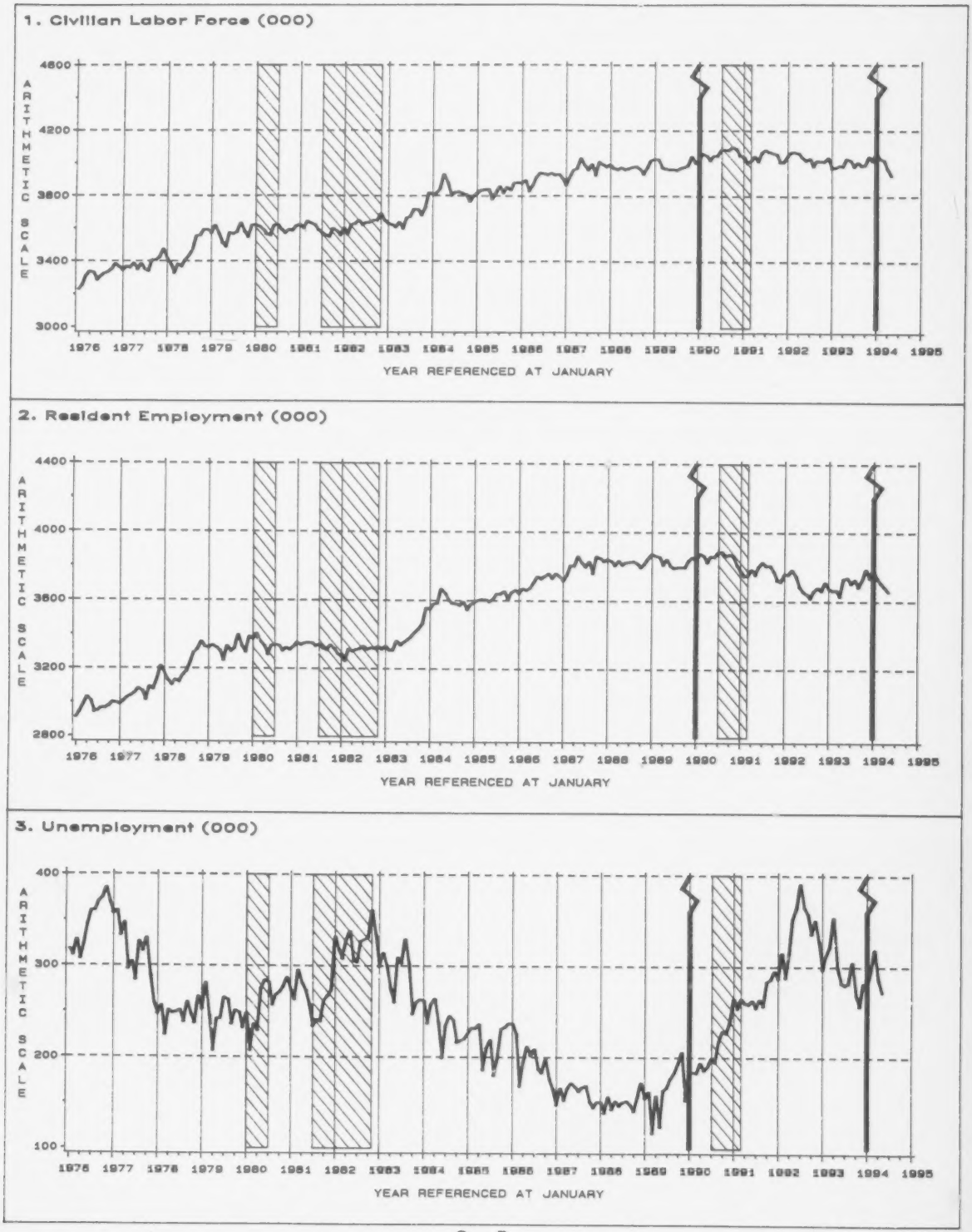


TABLE II
RESIDENT LABOR FORCE INDICATORS - II

4. Labor Force Participation Rate (%)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	66.2	66.7	66.1	66.6	64.6	65.2	65.9	66.4
Feb	65.7	66.1	66.6	67.1	64.7	65.2	65.2	65.8
Mar	66.4	66.3	67.1	67.1	65.4	65.4	65.6	65.7
Apr	66.3	66.8	66.5	67.0	64.9	65.3	64.3	64.7
May	66.0	66.3	66.2	66.5	65.8	66.0	63.9	64.1
Jun	68.0	67.1	67.1	66.2	66.9	65.9		
Jul	68.4	67.4	67.3	66.4	66.1	65.3		
Aug	67.6	67.2	65.9	65.5	65.9	65.6		
Sep	66.7	67.1	65.7	66.1	64.9	65.2		
Oct	66.8	66.9	65.9	66.0	65.2	65.3		
Nov	65.8	66.1	65.7	65.9	65.9	66.1		
Dec	66.3	66.1	66.5	66.3	65.9	65.7		

5. Employment/Population Ratio (%)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	61.5	62.4	61.1	61.9	59.5	60.3	61.1	61.9
Feb	61.3	61.9	61.2	61.9	59.3	60.1	60.1	61.0
Mar	61.8	61.9	62.1	62.3	59.8	60.1	60.1	60.5
Apr	62.2	62.5	61.5	61.8	59.3	59.5	59.8	60.1
May	61.7	62.0	60.4	60.7	60.8	61.1	59.4	59.6
Jun	63.6	62.8	61.1	60.2	62.2	61.2		
Jul	64.0	63.2	60.7	60.0	61.3	60.7		
Aug	63.4	62.8	60.0	59.5	61.3	61.0		
Sep	62.7	62.8	60.0	60.2	60.1	60.3		
Oct	62.3	62.2	60.6	60.5	61.1	60.9		
Nov	61.4	61.4	60.2	60.1	61.9	61.9		
Dec	61.6	61.2	61.3	60.9	61.5	61.0		

6. Unemployment Rate (%)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	7.1	6.6	7.6	7.1	8.0	7.5	7.3	6.8
Feb	6.8	6.4	8.1	7.7	8.3	7.9	7.7	7.3
Mar	7.0	6.6	7.5	7.1	8.5	8.1	8.4	7.9
Apr	6.1	6.4	7.5	7.7	8.7	8.9	7.0	7.2
May	6.5	6.5	8.9	8.7	7.6	7.4	7.1	6.9
Jun	6.5	6.5	9.0	9.1	7.0	7.0		
Jul	6.5	6.3	9.9	9.7	7.3	7.0		
Aug	6.3	6.5	9.1	9.2	7.0	7.0		
Sep	6.0	6.3	8.6	8.9	7.4	7.6		
Oct	6.8	7.0	8.1	8.4	6.3	6.7		
Nov	6.8	7.1	8.4	8.8	5.9	6.3		
Dec	7.1	7.4	7.8	8.1	6.7	7.0		

SERIES BREAK: see Notes, pages S-1 and S-2.

CHART II RESIDENT LABOR FORCE INDICATORS—II

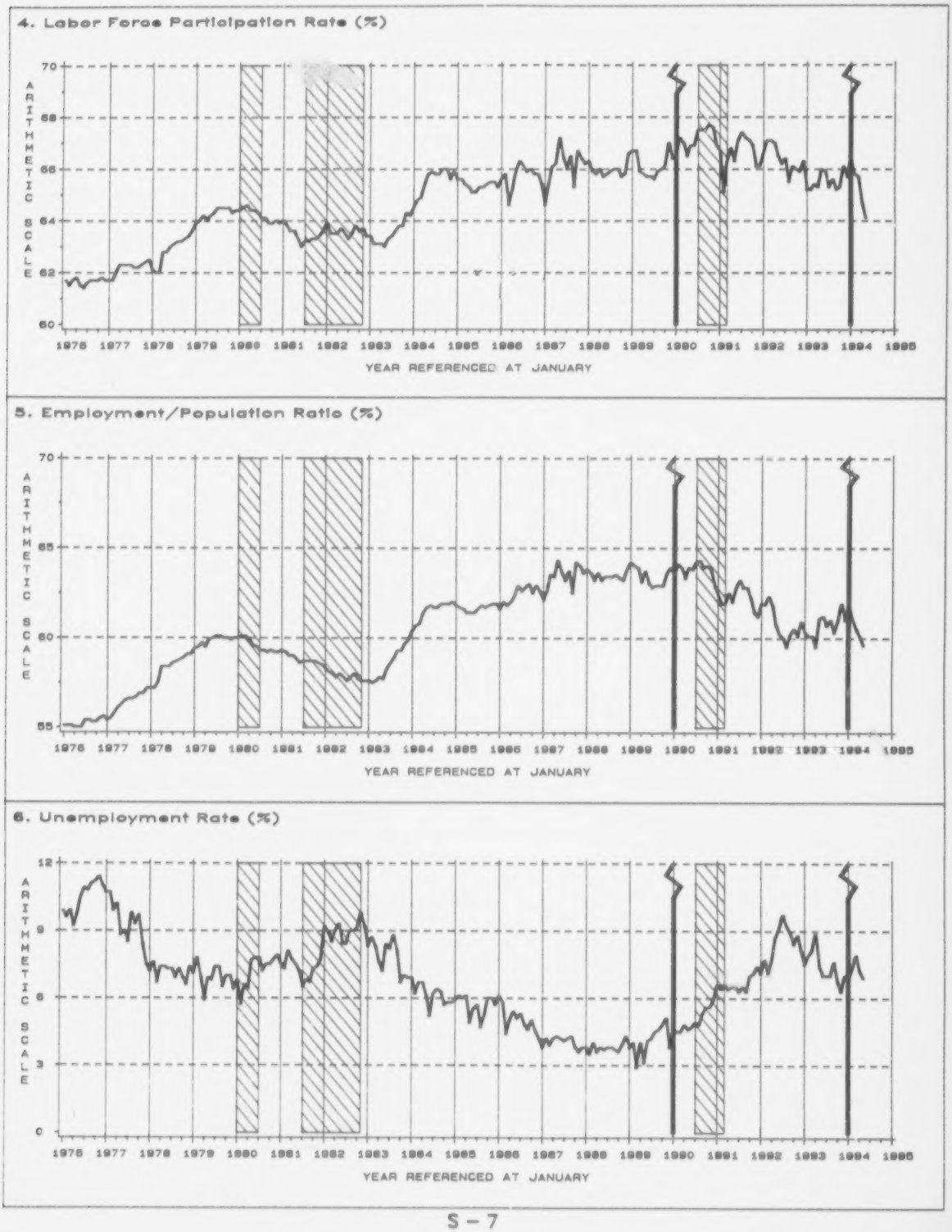


TABLE III
ESTABLISHMENT EMPLOYMENT INDICATORS - I

7. Nonfarm Payroll Employment (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,468.8	3,536.2	3,386.4	3,453.9	3,408.2	3,476.0	3,453.3	3,521.2
Feb	3,463.5	3,525.2	3,390.2	3,451.9	3,416.4	3,478.2	3,449.1	3,510.7
Mar	3,482.8	3,518.2	3,407.8	3,444.5	3,428.8	3,466.6	3,481.1	3,519.4
Apr	3,492.0	3,510.4	3,426.1	3,445.4	3,464.4	3,484.4	3,519.8 R	3,540.1 R
May	3,513.4	3,507.1	3,453.8	3,447.3	3,495.6	3,489.2	3,551.1	3,544.8
Jun	3,550.0	3,496.3	3,501.5	3,447.8	3,545.5	3,492.3		
Jul	3,509.7	3,482.9	3,486.5	3,461.2	3,517.5	3,492.8		
Aug	3,500.6	3,479.9	3,477.8	3,459.3	3,513.7	3,496.7		
Sep	3,491.3	3,481.4	3,463.6	3,454.8	3,510.3	3,502.1		
Oct	3,491.6	3,476.9	3,483.2	3,465.7	3,529.4	3,510.0		
Nov	3,503.2	3,477.8	3,493.4	3,465.7	3,539.5	3,512.1		
Dec	3,499.4	3,471.1	3,494.5	3,464.7	3,546.4	3,516.9		

8. Private Sector Nonfarm Payroll Employment (000)

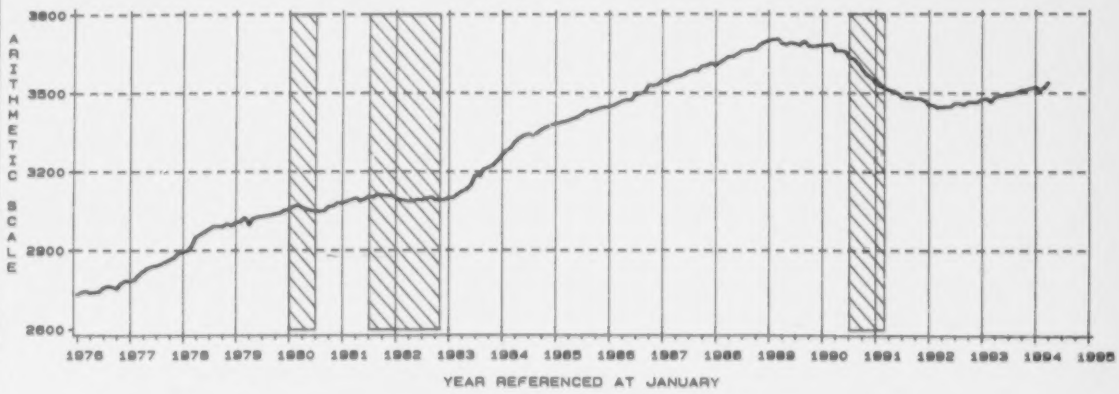
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,903.5	2,966.9	2,825.0	2,888.7	2,846.0	2,910.2	2,891.5	2,956.0
Feb	2,891.0	2,956.9	2,819.9	2,886.3	2,845.6	2,912.5	2,883.0	2,949.8
Mar	2,906.5	2,950.3	2,833.6	2,879.2	2,853.7	2,900.7	2,909.0	2,956.6
Apr	2,916.5	2,943.3	2,851.6	2,879.3	2,891.2	2,919.5	2,946.3 R	2,974.8 R
May	2,939.3	2,938.5	2,884.5	2,882.8	2,927.0	2,924.9	2,979.7	2,977.4
Jun	2,977.0	2,931.5	2,928.1	2,882.6	2,972.6	2,927.5		
Jul	2,953.6	2,918.2	2,921.6	2,887.2	2,964.5	2,930.0		
Aug	2,954.0	2,916.7	2,919.5	2,884.4	2,965.9	2,932.3		
Sep	2,943.6	2,916.5	2,915.4	2,888.9	2,961.8	2,935.7		
Oct	2,926.0	2,910.9	2,918.3	2,900.4	2,961.2	2,941.7		
Nov	2,930.8	2,911.3	2,921.8	2,900.7	2,963.3	2,942.9		
Dec	2,927.3	2,904.9	2,923.9	2,900.1	2,971.2	2,947.7		

9. Public Sector Payroll Employment (000)

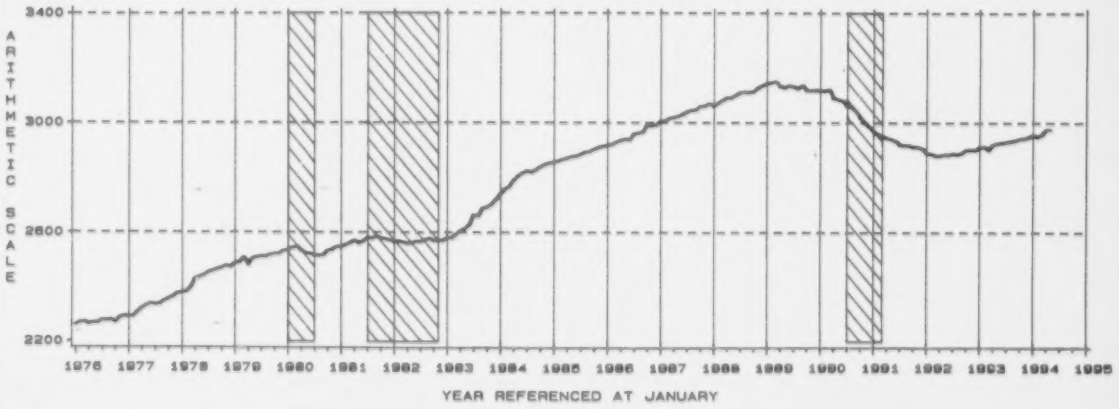
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	565.3	569.3	561.4	565.2	562.2	565.8	561.8	565.2
Feb	572.5	568.3	570.3	565.6	570.8	565.7	566.1	560.9
Mar	576.3	567.9	574.2	565.3	575.1	565.9	572.1	562.8
Apr	575.5	567.1	574.5	566.1	573.2	564.9	573.5 R	565.3 R
May	574.1	568.6	569.3	564.5	568.6	564.3	571.4	567.4
Jun	573.0	564.8	573.4	565.2	572.9	564.8		
Jul	556.1	564.7	564.9	574.0	553.0	562.8		
Aug	546.6	563.2	558.3	574.9	547.8	564.4		
Sep	547.7	564.9	548.2	565.9	548.5	566.4		
Oct	565.6	566.0	564.9	565.3	568.2	568.3		
Nov	572.4	566.5	571.6	565.0	576.2	569.2		
Dec	572.1	566.2	570.6	564.6	575.2	569.2		

CHART III ESTABLISHMENT EMPLOYMENT INDICATORS – I

7. Nonfarm Payroll Employment (000)



8. Private Sector Nonfarm Payroll Employment (000)



9. Public Sector Payroll Employment (000)

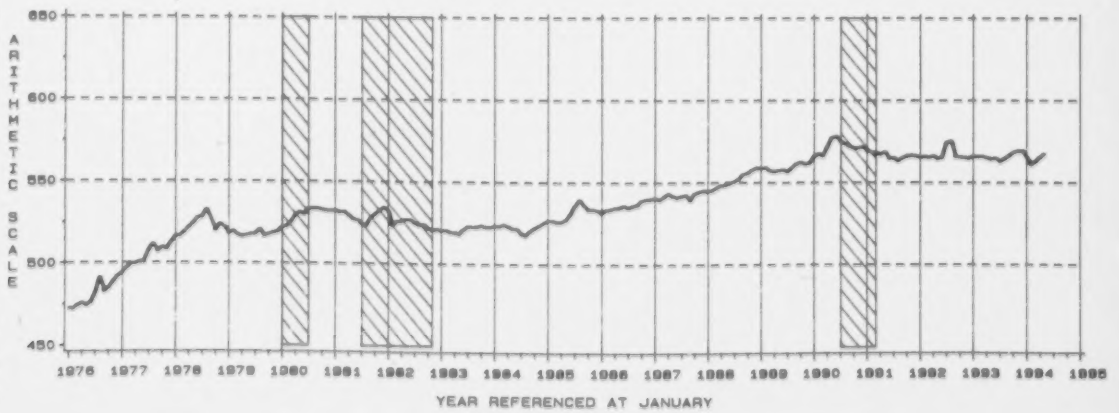


TABLE IV
ESTABLISHMENT EMPLOYMENT INDICATORS - II

10. Manufacturing Payroll Employment (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	561.2	570.8	530.3	539.8	512.1	521.6	505.3	514.8
Feb	562.6	569.1	529.2	536.0	512.0	519.0	504.1	511.2
Mar	562.8	566.2	530.3	534.1	513.5	517.6	505.6	509.8
Apr	560.4	563.8	531.1	534.5	515.1	518.6	507.0 R	510.5 R
May	562.4	562.6	532.5	532.6	517.7	517.8	509.7	509.8
Jun	566.8	561.4	536.8	531.6	521.2	516.3		
Jul	554.7	557.0	528.7	530.9	514.2	516.2		
Aug	557.5	555.0	529.4	527.0	517.2	515.0		
Sep	560.0	553.4	531.2	524.7	521.5	515.1		
Oct	557.1	551.7	530.2	524.5	519.6	513.9		
Nov	554.0	549.6	528.7	524.2	515.6	512.7		
Dec	547.2	545.3	525.6	523.4	514.1	512.6		

11. Construction Payroll Employment (000)

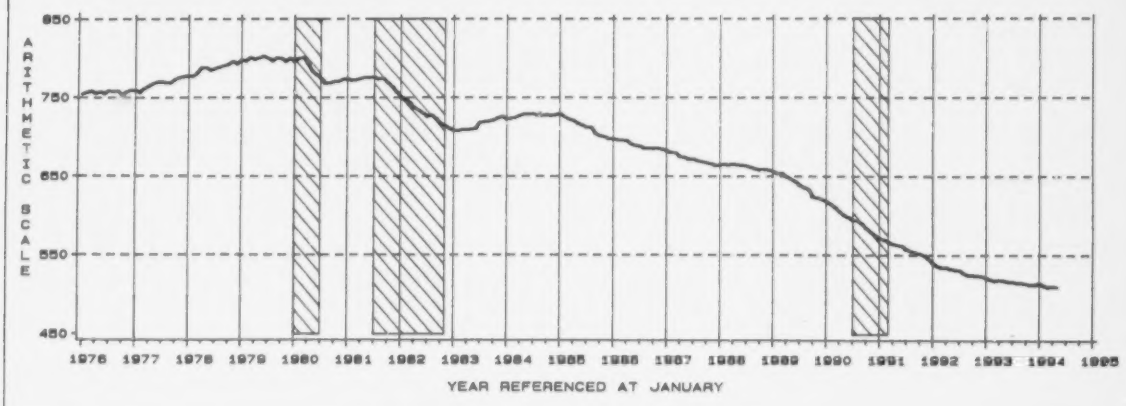
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	116.0	128.9	101.9	114.3	103.7	115.7	104.6	116.4
Feb	113.5	128.2	99.2	113.3	101.9	115.6	100.9	114.5
Mar	115.4	126.1	100.9	111.3	103.0	113.2	106.2	116.3
Apr	121.8	125.7	104.8	108.8	108.5	112.5	116.6 R	120.6 R
May	125.3	124.2	108.8	107.8	114.4	113.5	121.9	121.1
Jun	127.9	122.6	112.9	107.9	117.8	113.0		
Jul	126.6	119.2	115.4	108.5	119.9	113.3		
Aug	126.7	118.8	116.2	108.7	120.9	113.7		
Sep	125.1	117.9	116.0	109.2	120.5	114.0		
Oct	122.7	116.2	117.5	110.8	122.9	116.0		
Nov	120.5	115.7	115.8	110.8	121.5	116.4		
Dec	115.6	114.2	113.0	111.3	120.1	118.2		

12. Private Service-Producing Industries Payroll Employment (000)

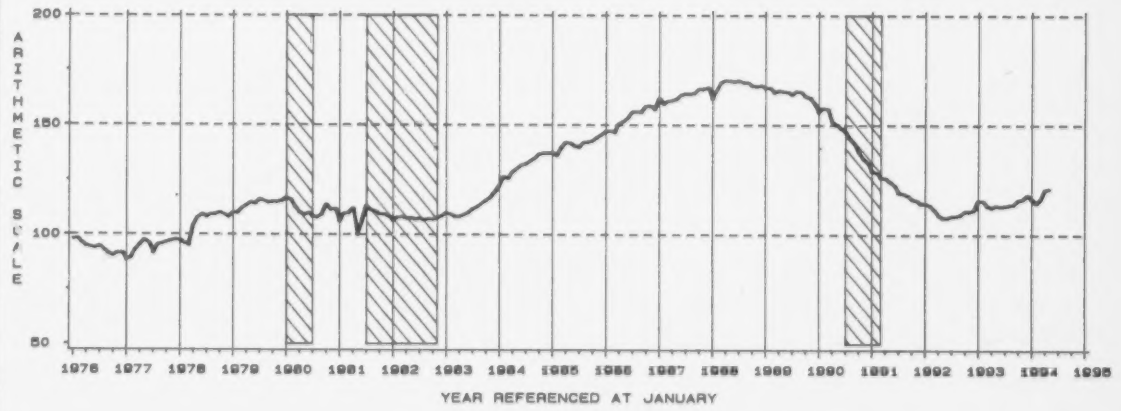
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,224.5	2,265.2	2,191.1	2,232.7	2,228.5	2,271.0	2,279.8	2,322.8
Feb	2,213.2	2,257.6	2,189.9	2,235.1	2,230.1	2,276.0	2,276.2	2,322.0
Mar	2,226.5	2,256.1	2,200.7	2,231.9	2,235.5	2,268.0	2,295.5	2,328.6
Apr	2,232.4	2,251.9	2,213.8	2,234.1	2,265.8	2,286.6	2,320.8 R	2,341.8 R
May	2,249.6	2,249.8	2,241.3	2,240.6	2,293.0	2,291.8	2,346.1	2,344.6
Jun	2,280.3	2,245.6	2,276.4	2,241.2	2,331.6	2,296.3		
Jul	2,270.3	2,240.1	2,275.5	2,245.9	2,328.5	2,298.7		
Aug	2,267.8	2,241.0	2,271.9	2,246.8	2,325.9	2,301.8		
Sep	2,256.5	2,243.2	2,266.3	2,253.1	2,317.9	2,304.8		
Oct	2,244.3	2,241.2	2,268.7	2,263.3	2,316.8	2,310.0		
Nov	2,254.4	2,244.2	2,275.3	2,263.8	2,324.3	2,312.0		
Dec	2,262.6	2,243.6	2,283.3	2,263.5	2,335.2	2,315.2		

CHART IV ESTABLISHMENT EMPLOYMENT INDICATORS – II

10. Manufacturing Payroll Employment (000)



11. Construction Payroll Employment (000)



12. Private Service–Producing Industries Payroll Employment (000)

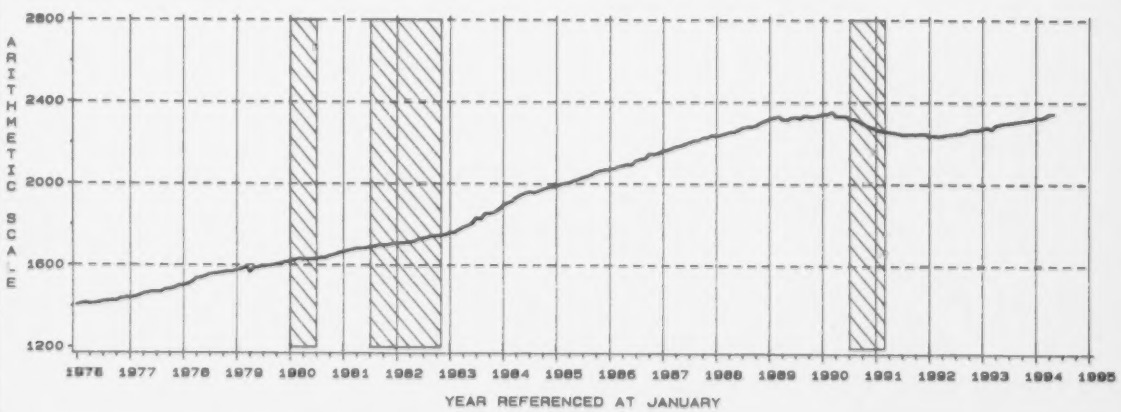


TABLE V
PRODUCTION WORKERS INDICATORS

13. Manufacturing Employment - Production Workers (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	344.1	351.4	322.2	329.3	318.9	326.2	313.7	320.9
Feb	345.8	351.6	322.1	328.1	319.0	325.3	313.3	319.7
Mar	346.1	349.6	325.0	328.9	321.5	325.6	316.0	320.2
Apr	345.5	348.3	327.1	329.8	323.2	325.8	318.6 R	321.0 R
May	346.8	346.8	328.8	328.5	326.9	326.4	321.8	321.2
Jun	351.2	346.8	332.4	327.9	329.7	325.1		
Jul	339.8	342.8	324.6	327.3	322.8	325.3		
Aug	345.4	343.1	327.2	324.9	326.8	324.5		
Sep	347.7	341.4	329.4	323.1	331.8	325.5		
Oct	345.8	340.2	329.7	324.0	329.9	324.1		
Nov	343.3	339.7	328.4	324.9	325.5	322.1		
Dec	335.6	335.3	323.6	323.6	321.3	321.6		

14. Manufacturing Workweek - Production Workers (Hours)

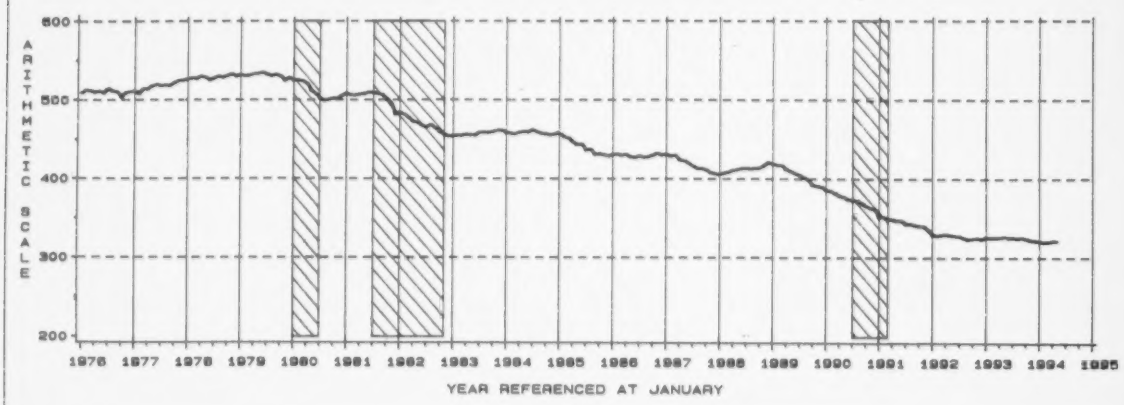
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	40.4	40.4	41.5	41.5	41.3	41.3	41.2	41.2
Feb	41.2	41.3	41.5	41.6	41.0	41.1	38.3	38.4
Mar	41.4	41.4	41.4	41.4	40.8	40.9	42.2	42.3
Apr	41.1	41.3	41.2	41.4	41.2	41.5	41.8 R	42.1 R
May	41.1	41.2	41.6	41.7	41.3	41.4	41.9	42.0
Jun	41.6	41.5	41.6	41.5	41.6	41.5		
Jul	41.0	41.4	41.0	41.4	41.2	41.6		
Aug	41.4	41.6	41.3	41.5	41.5	41.6		
Sep	41.8	41.7	41.1	41.1	41.6	41.6		
Oct	41.4	41.5	41.6	41.7	41.7	41.8		
Nov	42.1	41.7	41.8	41.4	42.0	41.6		
Dec	42.4	41.8	41.8	41.2	43.0	42.3		

15. Aggregate Manufacturing Weekly Manhours - Production Workers (000)

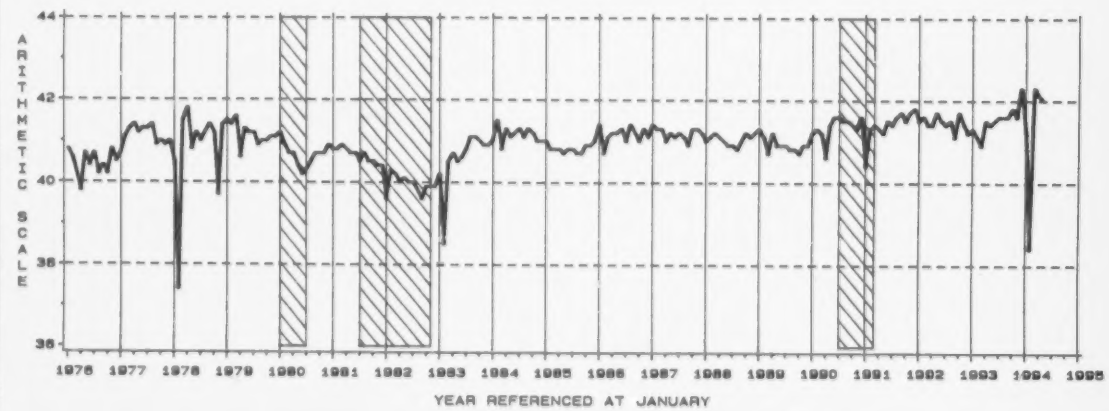
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	13,902	14,197	13,371	13,666	13,171	13,472	12,924	13,221
Feb	14,247	14,521	13,367	13,649	13,079	13,370	11,999	12,276
Mar	14,329	14,473	13,455	13,616	13,117	13,317	13,335	13,544
Apr	14,200	14,385	13,477	13,654	13,316	13,521	13,317 R	13,514 R
May	14,253	14,288	13,678	13,698	13,501	13,513	13,483	13,490
Jun	14,610	14,392	13,828	13,608	13,716	13,492		
Jul	13,932	14,192	13,309	13,550	13,299	13,532		
Aug	14,300	14,273	13,513	13,483	13,562	13,499		
Sep	14,534	14,236	13,538	13,279	13,803	13,541		
Oct	14,316	14,118	13,716	13,511	13,757	13,547		
Nov	14,453	14,165	13,727	13,451	13,671	13,399		
Dec	14,229	14,016	13,526	13,332	13,816	13,604		

CHART V PRODUCTION WORKER INDICATORS

13. Manufacturing Employment — Production Workers (000)



14. Manufacturing Workweek — Production Workers (Hours)



15. Aggregate Manufacturing Weekly Manhours — Production Workers (000)

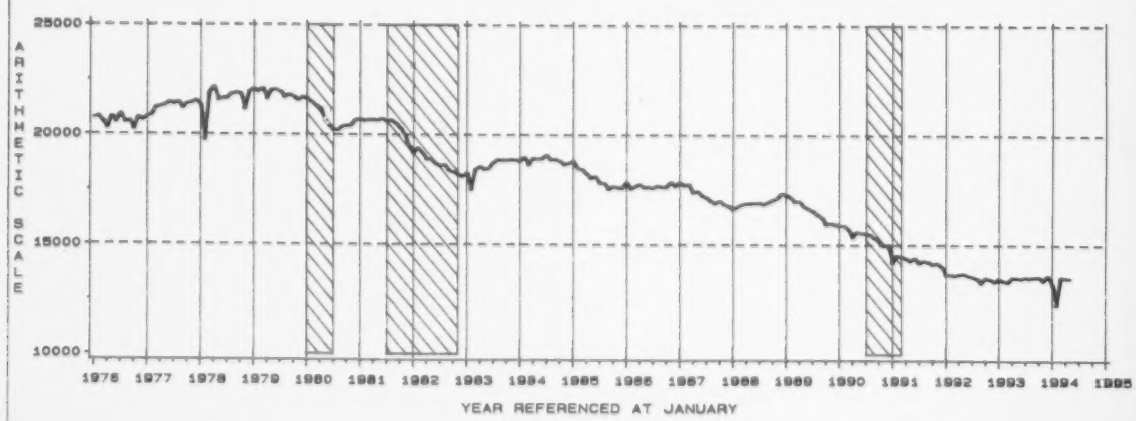


TABLE VI
EARNINGS AND PRICE INDICATORS

16. Weekly Earnings of Manufacturing Production Workers in Dollars (Unadjusted)

Date	1991	1992	1993	1994
Jan	481.16	518.75	530.29	545.49
Feb	492.34	517.09	524.80	512.07
Mar	498.04	517.91	519.79	559.99
Apr	495.67	516.65	531.89	555.10 R
May	498.54	524.16	533.18	554.76
Jun	505.02	519.58	539.55	
Jul	500.20	517.01	536.84	
Aug	502.60	517.49	537.01	
Sep	513.72	515.81	542.05	
Oct	508.39	522.08	542.93	
Nov	522.88	527.93	552.30	
Dec	531.27	535.88	574.91	

17. CPI for Urban Wage Earners & Clerical Workers (Unadjusted Index 1982-84=100)

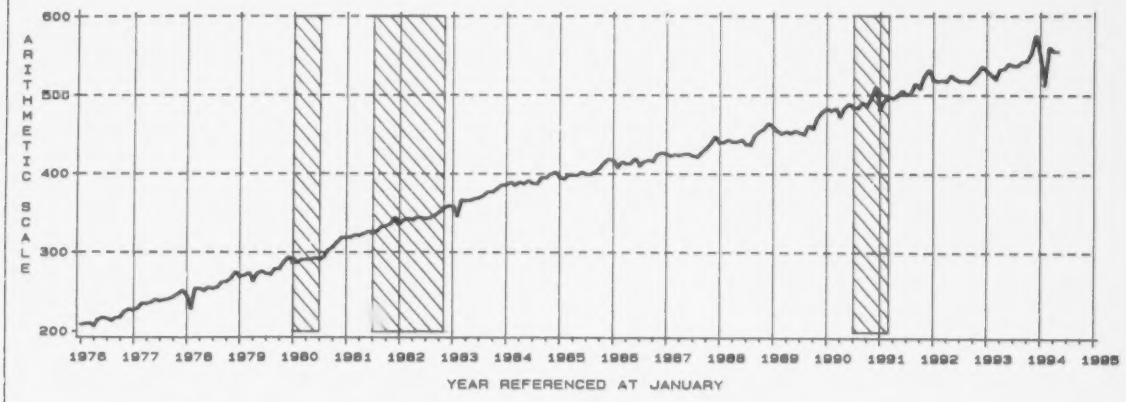
Date	1991			1992			1993			1994		
	U.S.	N.Y.	P.A.	U.S.	N.Y.	P.A.	U.S.	N.Y.	P.A.	U.S.	N.Y.	P.A.
Jan	132.8	140.3	140.4	136.0	144.4	144.2	140.3	149.9	147.4	143.6	152.4	152.1
Feb	132.8	140.6	140.5	136.4	144.8	143.9	140.7	150.3	148.6	144.0	153.5	152.2
Mar	133.0	140.5	141.0	137.0	145.8	145.0	141.1	150.7	149.0	144.4	154.0	152.8
Apr	133.3	141.0	140.8	137.3	145.9	145.1	141.6	150.7	149.4	144.7	153.9	152.6
May	133.8	141.4	141.2	137.6	145.8	145.5	141.9	150.4	149.3	144.9	153.6	152.7
Jun	134.1	142.1	141.8	138.1	146.5	147.4	142.0	150.7	150.4			
Jul	134.3	142.3	142.5	138.4	146.6	147.3	142.1	150.7	150.6			
Aug	134.6	142.6	143.2	138.8	147.6	147.8	142.4	151.7	150.4			
Sep	135.2	143.2	143.7	139.1	148.3	147.9	142.6	151.8	150.9			
Oct	135.4	143.0	142.9	139.6	149.1	147.8	143.3	152.1	151.9			
Nov	135.8	144.0	143.4	139.8	149.2	147.6	143.4	152.0	151.9			
Dec	135.9	143.9	144.4	139.8	149.1	147.4	143.3	152.1	151.2			

18. Weekly Earnings of Manufacturing Workers in 1982-84 Dollars (Unadjusted)

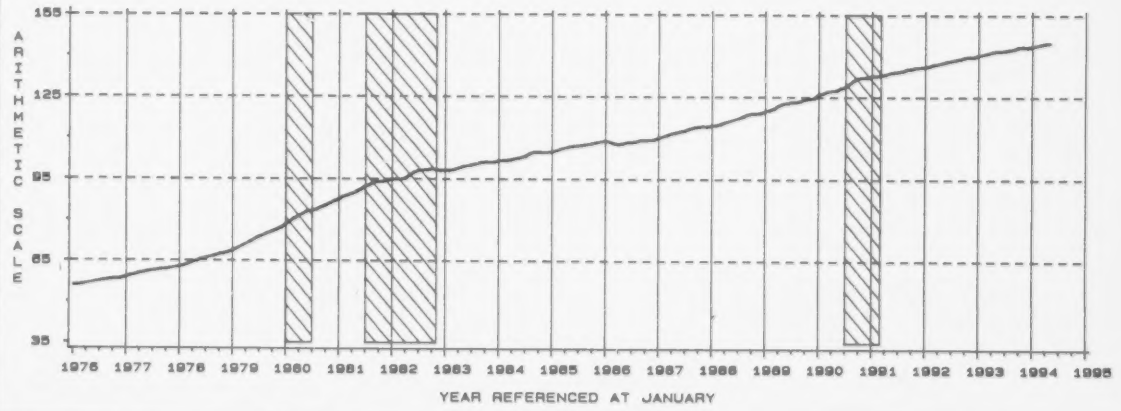
Date	1991	1992	1993	1994
Jan	342.83	359.49	356.62	358.23
Feb	350.30	358.10	351.04	334.91
Mar	353.85	356.20	346.76	365.05
Apr	351.79	355.09	354.36	362.10 R
May	352.82	359.75	355.69	362.11
Jun	355.77	353.46	358.27	
Jul	351.26	351.71	356.23	
Aug	351.71	350.37	355.40	
Sep	358.12	348.28	358.03	
Oct	355.64	351.57	357.19	
Nov	363.87	355.75	363.36	
Dec	368.43 R	361.35	378.98	

CHART VI EARNINGS AND PRICE INDICATORS

16. Weekly Earnings of Manufacturing Production Workers in Dollars (Unadjusted)



17. U.S. Consumer Price Index for Urban and Clerical Workers
(Unadjusted Index 1982–84=100)



18. Weekly Earnings of Manufacturing Workers in 1982–84 Dollars (Unadjusted)

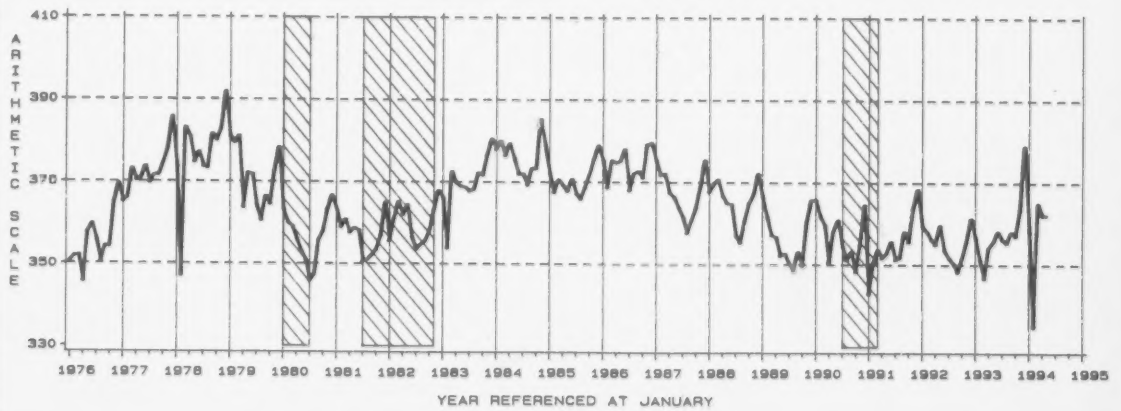


TABLE VII
GENERAL BUSINESS INDICATORS

19. New Business Incorporations (Number)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,410	2,111	3,038	2,695	2,826	2,624	2,413	2,136
Feb	2,081	2,009	2,929	2,755	2,327	2,303		
Mar	2,535	2,256	2,397	2,078	2,798	2,322		
Apr	2,509	2,327	2,868	2,535	2,741	2,534		
May	2,436	2,307	2,178	2,256	2,318	2,365		
Jun	2,157	2,178	2,830	2,710	2,685	2,481		
Jul	2,490	2,376	2,574	2,541	2,245	2,251		
Aug	2,111	2,419	2,052	2,390	2,278	2,643		
Sep	2,122	2,391	2,598	2,692	2,543	2,634		
Oct	2,362	2,394	2,142	2,354	2,344	2,725		
Nov	2,409	2,808	1,971	2,301	2,356	2,600		
Dec	2,372	2,600	2,406	2,462	2,142	2,299		

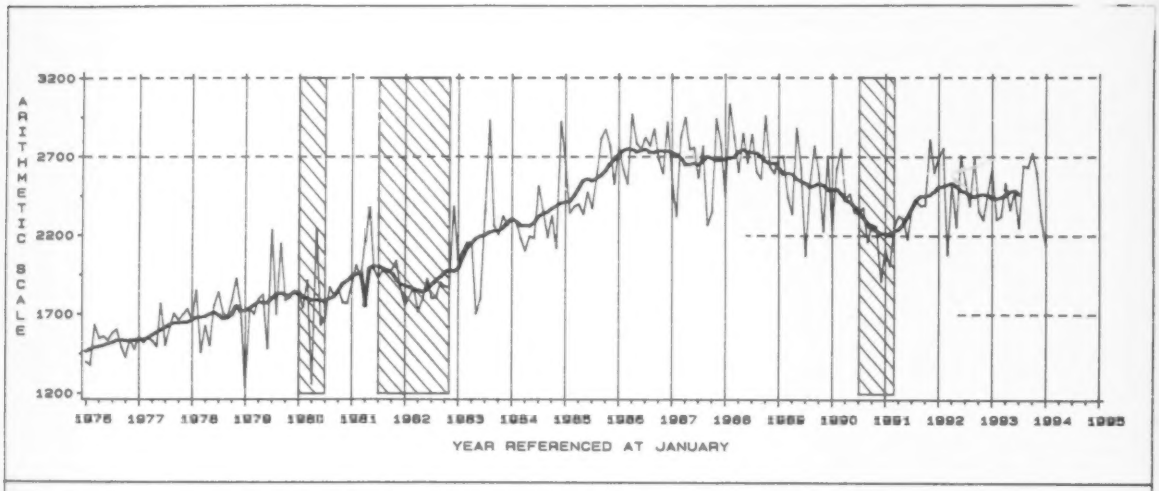
20. Business Failures (Number) - Unadjusted
Seasonality Not Statistically Significant

Date	1991	1992	1993	1994
Jan	150	244	275	176
Feb	192	237	251	187
Mar	197	292	274 R	219
Apr	253	253	223	171
May	264	248	257	
Jun	224	258	225	
Jul	266	253	200	
Aug	177	193	278	
Sep	251	204	307	
Oct	292	197	190	
Nov	250	223	193	
Dec	212	226	167	

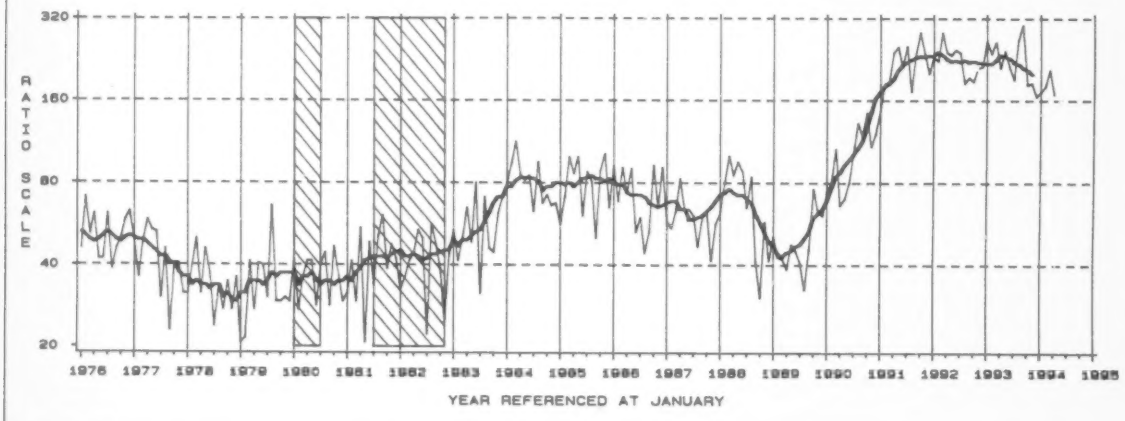
21. Industrial Electric Power Sales (Millions of Kilowatt-Hours)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,211	1,285	1,168	1,239	1,131	1,218	1,126	1,215
Feb	1,188	1,261	1,197	1,233	1,141	1,218	1,127	1,205
Mar	1,235	1,258	1,251	1,269	1,201	1,205	1,239	1,241
Apr	1,182	1,248	1,196	1,274	1,132	1,200		
May	1,259	1,249	1,232	1,243	1,209	1,222		
Jun	1,286	1,254	1,251	1,195	1,282	1,230		
Jul	1,309	1,247	1,307	1,239	1,309	1,237		
Aug	1,370	1,279	1,266	1,193	1,333	1,246		
Sep	1,304	1,276	1,266	1,219	1,272	1,222		
Oct	1,289	1,255	1,255	1,226	1,204	1,195		
Nov	1,173	1,180	1,188	1,217	1,180	1,197		
Dec	1,222	1,241	1,221	1,226	1,182	1,187		

CHART VII GENERAL BUSINESS INDICATORS



20. Business Failures (Number) 11—Month Moving Average (Unadjusted)



21. Industrial Electric Power Sales (Millions of Kilowatt—Hours)

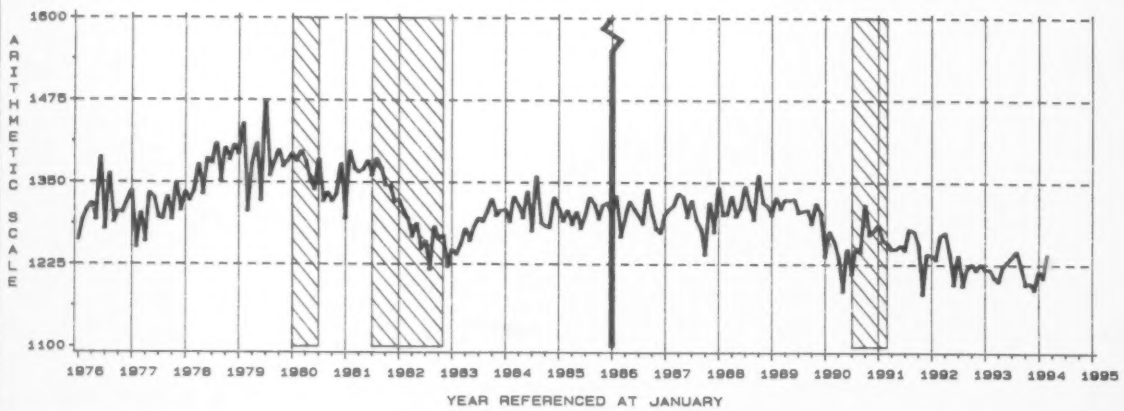


TABLE VIII
CONSTRUCTION CONTRACT INDICATORS

22. Total Construction Contracts Awarded ($000,000) - Unadjusted
Seasonality Not Statistically Significant

Date	1991	1992	1993	1994
Jan	369.7	556.3	562.5	333.9
Feb	318.3	219.1	469.1	339.1
Mar	468.1	362.3	437.4	398.3
Apr	720.4	391.1	387.9 R	567.9
May	463.2	581.5	404.9	
Jun	446.9	648.5	600.3	
Jul	1,152.7	446.7	507.0	
Aug	413.8	382.0	445.9	
Sep	447.7	351.5	425.0	
Oct	593.6	638.7	763.4	
Nov	323.6	499.7	387.2	
Dec	466.1	335.5	498.7	

23. Residential Construction Contracts Awarded ($000,000)

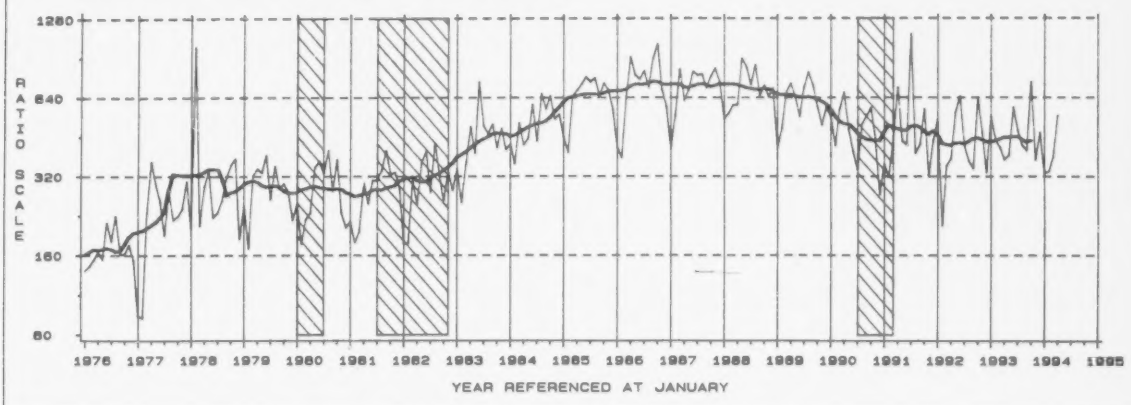
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	97.1	135.2	114.0	154.2	258.7	340.6	85.7	112.8
Feb	62.8	88.7	86.1	121.2	110.0	154.7	74.9	105.4
Mar	109.7	112.3	127.5	132.5	163.2	172.5	135.6	143.3
Apr	156.5	145.4	149.4	137.5	155.7 R	142.9 R	163.8	150.4
May	179.1	158.0	132.4	117.7	183.0	162.7		
Jun	177.3	160.0	171.6	157.4	160.8	148.6		
Jul	148.0	146.4	145.2	144.7	183.3	183.4		
Aug	141.4	127.2	166.2	151.3	181.2	167.3		
Sep	111.6	132.2	122.0	146.6	137.6	167.8		
Oct	222.9	155.7	167.1	113.2	489.5	322.8		
Nov	133.8	134.4	180.5	178.9	163.4	160.6		
Dec	122.2	138.4	137.5	159.1	125.6	147.8		

24. Nonresidential Construction Contracts Awarded ($000,000) - Unadjusted
Seasonality Not Statistically Significant

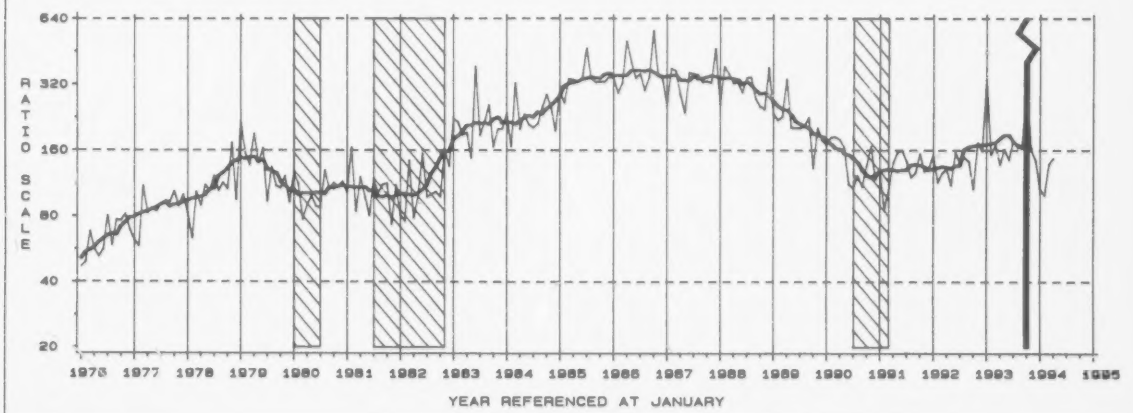
Date	1991	1992	1993	1994
Jan	204.0	168.6	176.4	171.9
Feb	195.2	77.2	223.1	173.4
Mar	197.9	145.6	93.8	168.3
Apr	283.2	126.7	124.1 R	213.6
May	184.7	138.5	121.0	
Jun	166.4	349.4	358.4	
Jul	373.7	165.5	190.6	
Aug	147.7	113.7	161.4	
Sep	121.1	167.1	169.9	
Oct	252.1	243.1	141.9	
Nov	140.7	184.5	123.9	
Dec	168.7	136.7	240.0	

CHART VIII CONSTRUCTION CONTRACT INDICATORS

22. Total Construction Contracts Awarded ($000,000)
12—Month Moving Average (Unadjusted)



23. Residential Construction Contracts Awarded ($000,000)
11—Month Moving Average



24. Nonresidential Construction Contracts Awarded ($000,000)
12—Month Moving Average (Unadjusted)

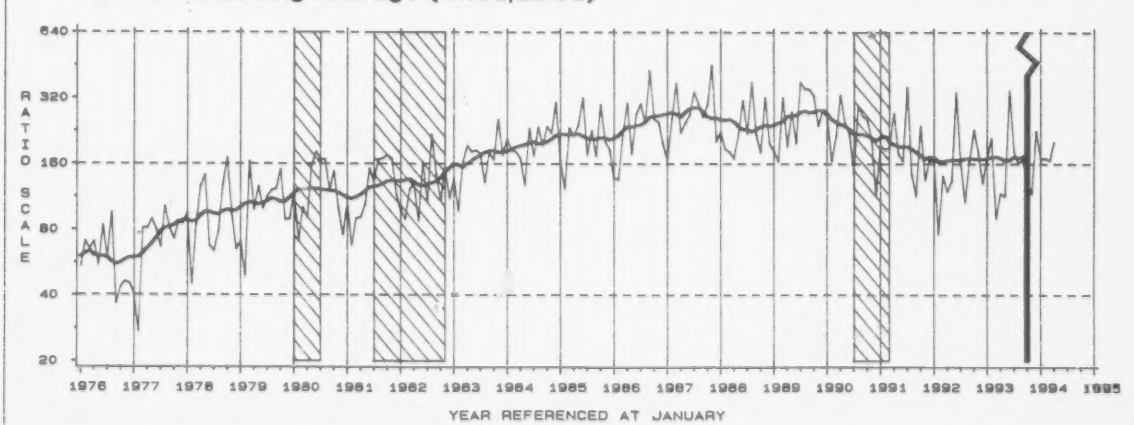


TABLE IX
PRIVATE RESIDENTIAL BUILDING PERMITS INDICATORS

25. Total Private Dwelling Units Authorized by Building Permits (Number) - Preliminary

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	672	762	1,430	1,705	1,374	1,697	913	1,152
Feb	601	907	1,065	1,554	1,440	2,137	1,029	1,527
Mar	796	801	1,968	1,867	2,059	1,909	1,861	1,674
Apr	1,397	1,140	1,760	1,483	2,037	1,751	1,802	1,577
May	1,159	1,063	1,537	1,456	2,249	2,168		
Jun	1,438	1,279	1,618	1,372	2,316	1,917		
Jul	1,213	1,178	1,591	1,594	2,063	2,092		
Aug	1,488	1,429	1,478	1,486	2,157	2,022		
Sep	1,250	1,272	1,900	1,741	2,073	2,009		
Oct	1,491	1,318	1,694	1,613	2,510	2,422		
Nov	1,308	1,383	1,695	1,819	2,113	2,096		
Dec	1,283	1,398	1,571	1,639	2,065	2,296		

26. Private Single-Family Dwelling Units Auth. by Bldg. Permits (Number) - Preliminary

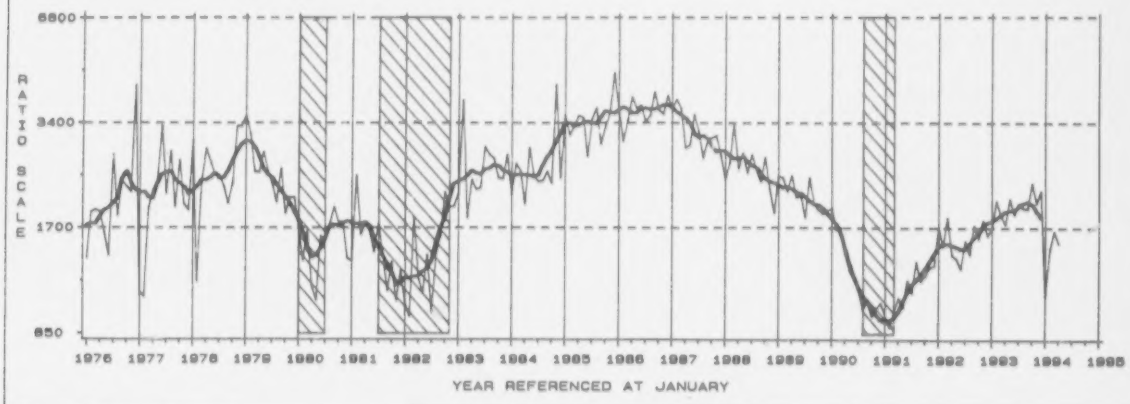
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	616	773	1,056	1,363	1,032	1,481	824	1,190
Feb	553	823	874	1,273	1,088	1,582	899	1,307
Mar	738	809	1,836	1,892	1,680	1,653	1,669	1,569
Apr	1,235	1,050	1,604	1,335	1,835	1,552	1,666	1,506
May	1,084	913	1,306	1,223	1,863	1,760		
Jun	1,215	1,102	1,366	1,129	2,166	1,751		
Jul	1,081	969	1,426	1,290	1,801	1,703		
Aug	1,215	1,111	1,407	1,406	1,643	1,559		
Sep	1,080	1,124	1,538	1,457	1,949	1,819		
Oct	1,285	1,135	1,485	1,409	2,307	2,351		
Nov	1,122	1,168	1,466	1,528	1,862	1,807		
Dec	1,025	1,154	1,378	1,426	1,658	1,772		

27. Private Multi-Family Dwelling Units Auth. by Bldg. Permits (Number) - Preliminary, Unadjusted
Seasonality Not Statistically Significant

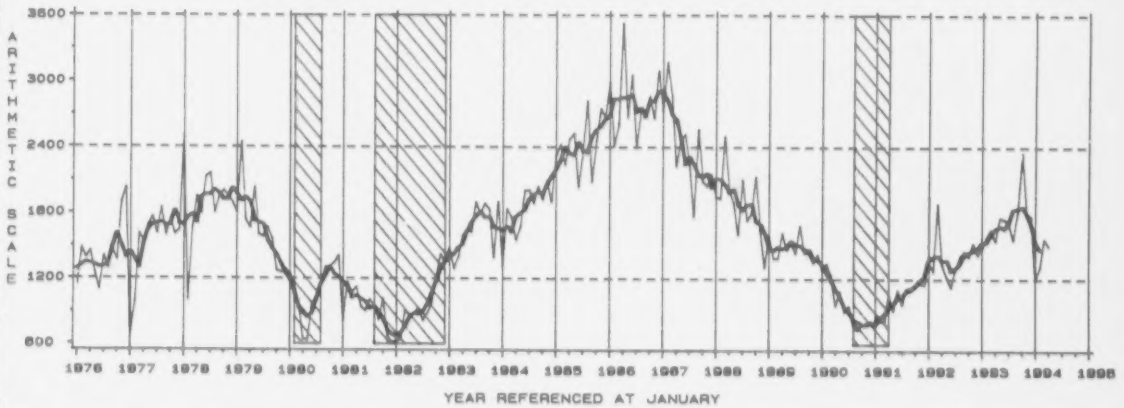
Date	1991	1992	1993	1994
Jan	12	338	312	64
Feb	24	148	320	101
Mar	38	86	316	130
Apr	140	114	91	81
May	57	163	298	
Jun	205	180	91	
Jul	72	125	185	
Aug	225	44	400	
Sep	132	322	109	
Oct	150	132	125	
Nov	114	142	207	
Dec	195	143	326	

CHART IX PRIVATE RESIDENTIAL BUILDING PERMIT INDICATORS

25. Total Dwelling Units Authorized by Building Permits
6—Month Moving Average



26. Single—Family Dwelling Units Authorized by Building Permits
5—Month Moving Average



27. Multi—Family Dwelling Units Authorized by Building Permits
12—Month Moving Average (Unadjusted)

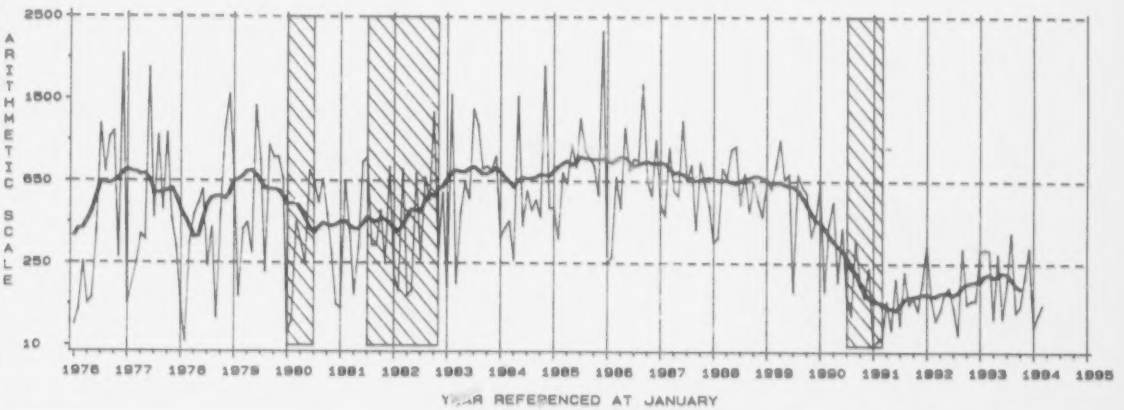


TABLE X
TRADE INDICATORS

28. Sales of Retail Stores ($000,000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,611	5,193	4,888	5,459	4,864	5,534	4,923	5,628
Feb	4,491	5,400	4,906	5,710	4,477	5,409	4,821	5,828
Mar	5,189	5,452	5,166	5,493	5,049	5,325	5,792	6,110
Apr	5,189	5,369	5,328	5,465	5,489	5,589		
May	5,685	5,491	5,584	5,500	5,599	5,551		
Jun	5,412	5,315	5,695	5,499	5,847	5,634		
Jul	5,506	5,465	5,577	5,461	5,759	5,645		
Aug	5,693	5,443	5,561	5,441	5,827	5,697		
Sep	5,229	5,392	5,366	5,465	5,651	5,703		
Oct	5,408	5,431	5,483	5,455	5,651	5,717		
Nov	5,768	5,564	5,472	5,391	5,823	5,688		
Dec	6,613	5,329	7,151	5,658	7,241	5,681		

29. Sales of Retail Stores in 1982-84$ ($000,000) - Seasonally Adjusted

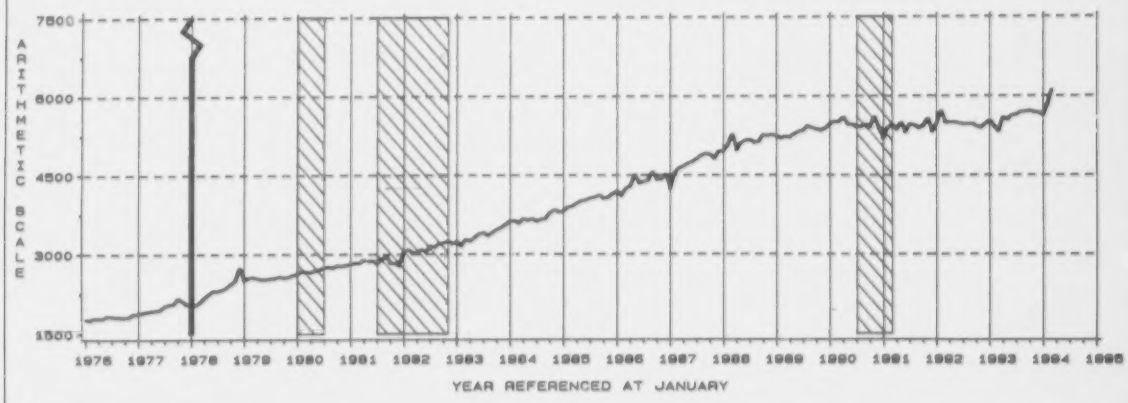
Date	1991	1992	1993	1994
Jan	4,095	4,252	4,228	4,257
Feb	4,259	4,451	4,101	4,402
Mar	4,300	4,252	4,031	4,584
Apr	4,221	4,223	4,224	
May	4,303	4,241	4,231	
Jun	4,188	4,230	4,301	
Jul	4,334	4,227	4,316	
Aug	4,303	4,189	4,339	
Sep	4,229	4,188	4,327	
Oct	4,253	4,167	4,308	
Nov	4,327	4,106	4,280	
Dec	4,144	4,326	4,310	

30. New Passenger Car Registrations (Number)

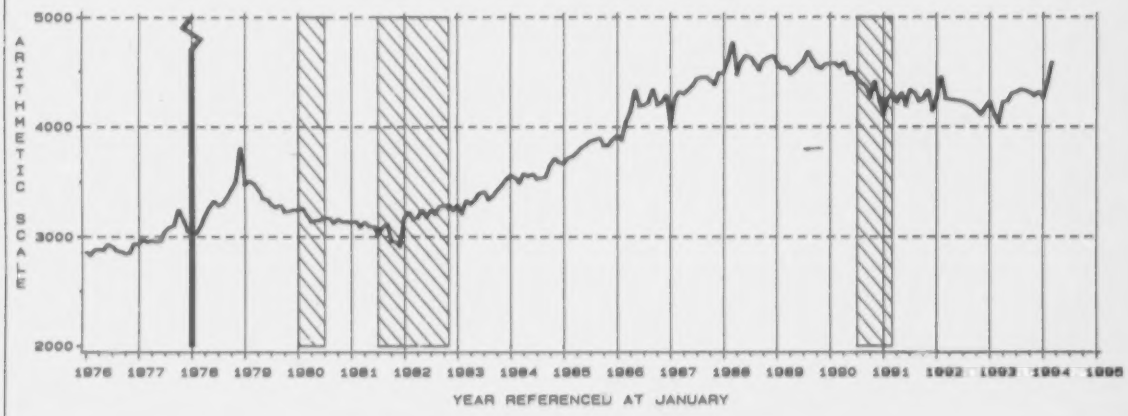
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	23,477	26,917	22,932	26,895	26,641	30,731	20,676	24,053
Feb	17,683	22,241	20,886	25,538	23,608	30,896	23,592	31,124
Mar	25,262	25,819	27,296	27,829	28,163	28,384	31,188	32,034
Apr	31,636	27,319	30,626	28,029	33,634 R	29,833 R	34,193	29,310
May	30,605	28,176	26,181	23,804	31,597	29,160		
Jun	30,977	27,100	31,962	26,554	35,014	29,619		
Jul	32,459	29,041	29,305	27,326	32,628	29,444		
Aug	27,133	25,707	25,225	24,793	33,619	32,417		
Sep	26,850	26,297	30,223	27,849	31,902	31,013		
Oct	29,415	28,260	30,157	28,965	29,656	28,930		
Nov	24,358	27,068	23,809	27,801	29,179	31,459		
Dec	23,536	27,004	26,396	28,064	28,190	32,518		

CHART X TRADE INDICATORS

28. Sales of Retail Stores ($000,000)



29. Sales of Retail Stores In 1982–84 Dollars ($000,000)



30. New Passenger Car Registrations (Number) 10–Month Moving Average

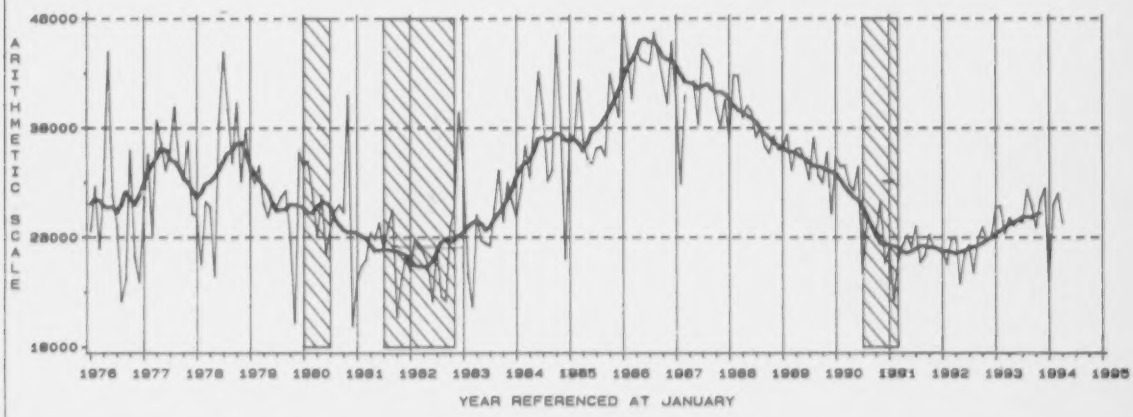


TABLE XI
UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - I

31. Weeks Claimed (Wkly. Avg.=WA) & Insured Unemployment Rate (IUR%)

Date	1991		1992		1993		1994	
	WA	IUR	WA	IUR	WA	IUR	WA	IUR
Jan	122.3	3.5	134.8	4.0	108.2	3.3	109.3	3.3
Feb	130.8	3.7	135.2	4.0	107.2	3.3	112.6	3.4
Mar	134.3	3.8	135.7	4.0	109.4	3.3	111.9	3.4
Apr	136.3	3.9	135.0	4.0	110.4	3.4	105.7	3.2
May	137.2	3.9	135.2	4.0	110.0	3.3	105.2	3.2
Jun	137.6	3.9	133.0	4.0	110.3	3.4		
Jul	135.6	3.9	131.5	4.0	108.6	3.3		
Aug	135.2	3.9	129.0	3.9	108.5	3.3		
Sep	137.2	3.9	125.9	3.8	107.8	3.3		
Oct	144.1	4.2	121.4	3.7	108.6	3.3		
Nov	139.1	4.0	118.2	3.6	108.7	3.3		
Dec	137.8	4.0	115.1	3.5	107.7	3.3		

32. Initial Claims - Weekly Average (Number)

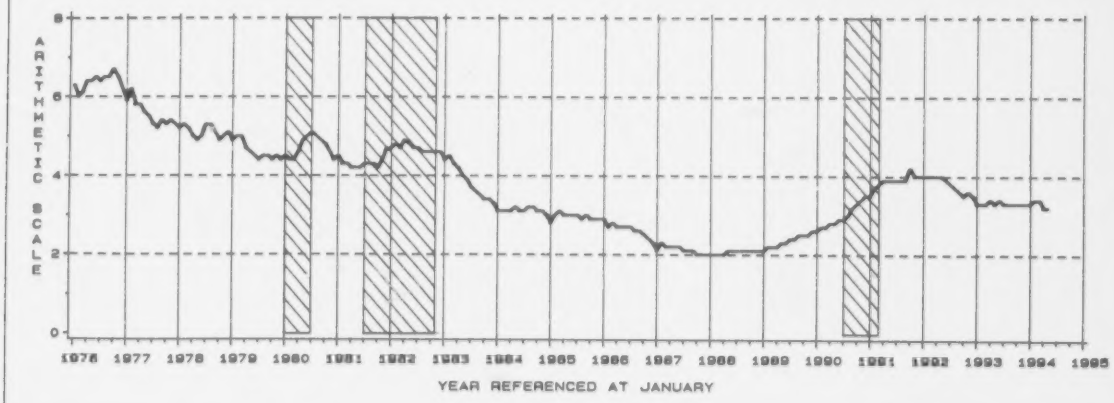
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	20,031	13,310	18,215	12,274	15,550	10,587	16,815	11,504
Feb	15,360	14,205	14,189	13,077	10,883	10,039	11,483	10,620
Mar	12,501	13,695	11,554	12,574	10,211	11,093	9,857	10,680
Apr	13,286	13,981	11,785	12,294	11,378	11,791	10,107	10,437
May	10,382	13,172	9,979	12,540	9,373	11,671	8,768	10,874
Jun	13,050	13,409	12,133	12,486	10,192	10,487		
Jul	13,946	12,728	13,422	12,325	11,475	10,556		
Aug	10,591	13,093	9,607	11,868	8,510	10,517		
Sep	10,195	13,510	9,288	12,252	7,728	10,162		
Oct	12,162	13,577	10,076	11,134	9,677	10,648		
Nov	12,640	13,580	10,270	10,959	9,824	10,469		
Dec	17,898	13,724	13,649	10,573	13,163	10,252		

33. Unemployment Insurance Exhaustions (Number)

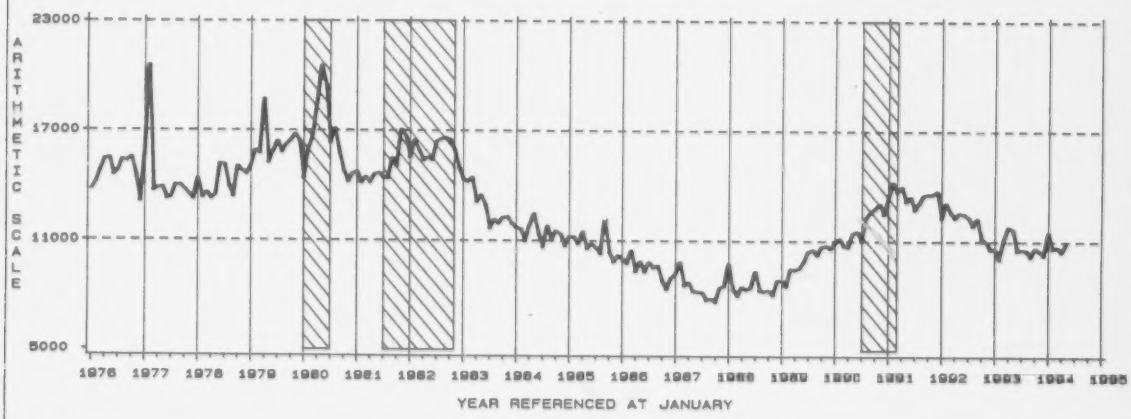
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	14,368	13,034	19,202	17,377	14,611	13,244	13,513	12,249
Feb	11,827	12,785	16,087	17,482	13,221	14,391	12,070	13,138
Mar	12,965	12,293	17,852	17,177	16,017	15,526	15,022	14,562
Apr	16,000	14,440	20,720	18,616	14,716	13,150	13,557	12,114
May	15,991	14,874	18,005	16,940	13,527	12,814	13,451	12,741
Jun	14,031	14,221	16,993	17,277	14,385	14,692		
Jul	18,999	16,716	20,016	17,381	14,374	12,386		
Aug	16,029	15,981	16,359	16,297	14,072	14,029		
Sep	15,238	16,953	15,308	16,689	13,124	14,126		
Oct	16,333	18,008	13,151	14,621	11,541	12,917		
Nov	14,328	16,496	13,087	15,129	12,197	14,174		
Dec	16,334	17,337	14,795	15,661	13,145	13,846		

CHART XI UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – 1

31. Insured Unemployment Rate (%)



32. Initial Claims – Weekly Average (Number)



33. Unemployment Insurance Exhaustions (Number)

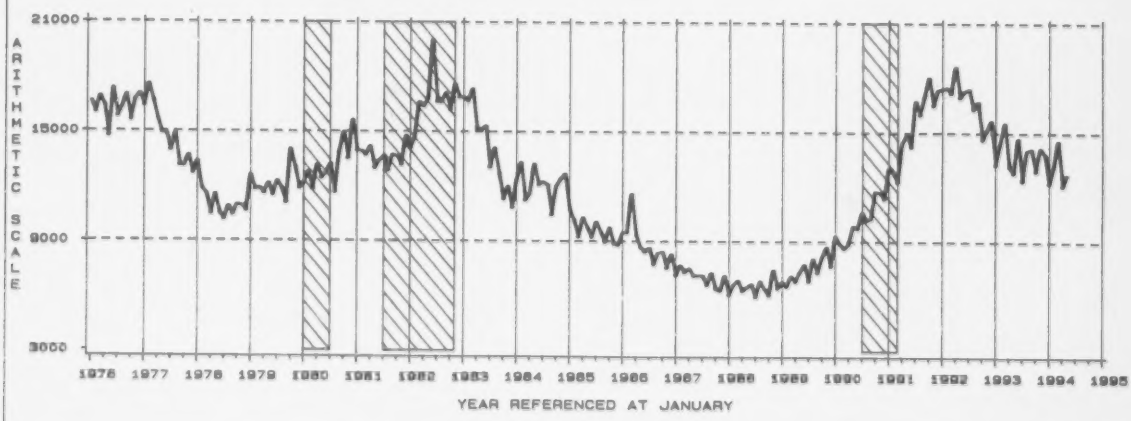


TABLE XII
UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - II*

34. Insured Unemployment in Manufacturing (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	38.6	34.6	33.2	28.8	27.3	24.1	25.9	22.7
Feb	34.0	30.9	34.4	30.3	27.9	25.1	26.0	23.0
Mar	35.2	32.1	33.1	29.2	27.4	24.8	25.7	22.8
Apr	34.0	31.3	30.8	27.5	25.4	23.1	23.6	21.3
May	30.2	29.8	28.1	27.2	22.6	22.4	21.9	21.6
Jun	28.6	29.7	25.7	26.0	21.5	22.4		
Jul	31.0	31.5	28.0	27.7	21.7	22.1		
Aug	26.4	29.2	25.6	27.2	20.1	22.3		
Sep	25.7	29.0	24.4	26.4	18.4	20.9		
Oct	23.9	26.5	23.1	25.0	18.9	21.4		
Nov	26.9	29.1	23.4	24.8	20.0	22.1		
Dec	30.2	30.8	25.4	25.2	23.2	23.9		

35. Insured Unemployment in Construction (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	26.7	22.1	23.8	19.2	16.1	11.4	19.5	14.7
Feb	33.9	24.1	25.7	15.9	17.3	7.6	23.0	13.3
Mar	32.5	23.8	24.7	16.3	17.8	9.5	21.6	13.4
Apr	27.0	22.9	20.3	16.2	14.7	10.5	13.7	9.4
May	21.7	21.6	17.3	17.0	11.4	11.0	10.3	10.0
Jun	19.3	21.0	15.0	16.5	10.0	11.5		
Jul	18.5	21.3	12.2	15.0	8.7	11.5		
Aug	14.6	19.5	10.7	15.6	7.5	12.5		
Sep	12.8	18.4	9.1	14.7	6.8	12.4		
Oct	13.2	18.7	8.3	13.9	6.6	12.3		
Nov	13.8	18.3	9.1	13.6	7.1	11.6		
Dec	16.3	18.5	10.5	12.8	9.4	11.8		

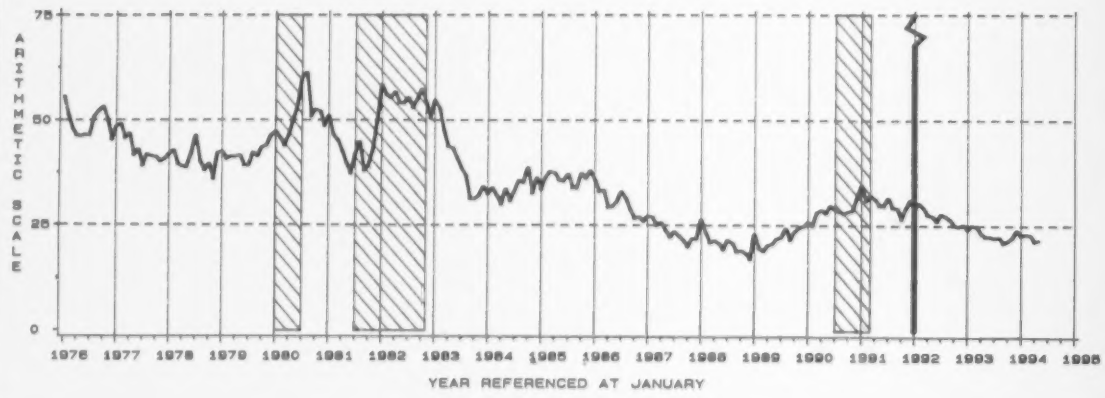
36. Insured Unemployment in Private Service-Producing Industries (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	76.6	71.4	86.7	80.9	73.4	68.6	70.3	65.6
Feb	79.5	73.5	87.1	80.8	72.6	67.5	71.5	66.4
Mar	82.2	78.3	85.2	81.0	72.4	69.0	69.9	66.6
Apr	78.0	76.5	81.5	79.1	70.8	68.2	64.4	62.1
May	73.6	77.1	76.0	78.6	64.3	66.3	61.0	63.0
Jun	75.1	78.4	73.9	76.8	63.0	65.4		
Jul	82.5	74.9	82.0	74.9	70.8	64.9		
Aug	85.4	78.9	78.9	73.8	69.0	64.9		
Sep	73.4	79.6	67.0	72.9	58.3	63.6		
Oct	69.6	77.3	63.6	70.7	58.5	64.9		
Nov	77.1	85.3	64.5	70.6	59.3	64.4		
Dec	73.3	77.6	67.9	72.2	61.8	66.0		

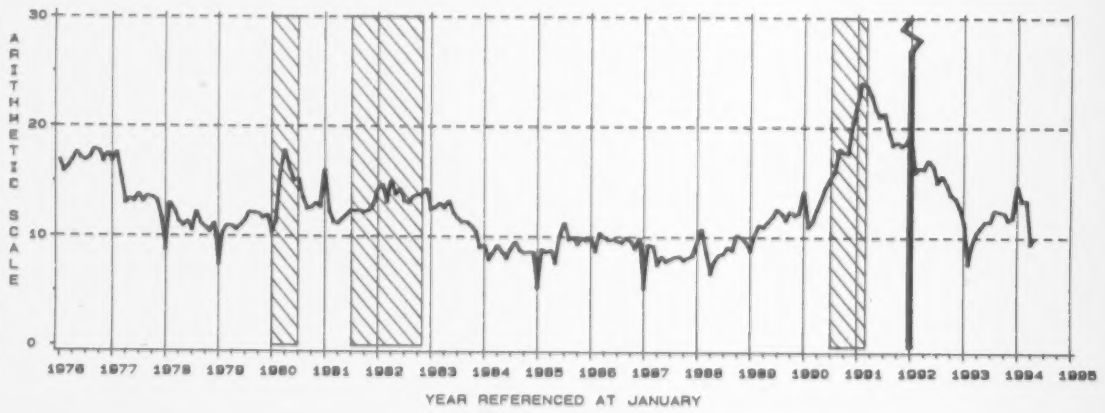
*See Notes on page S-3.

CHART XII UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – I'

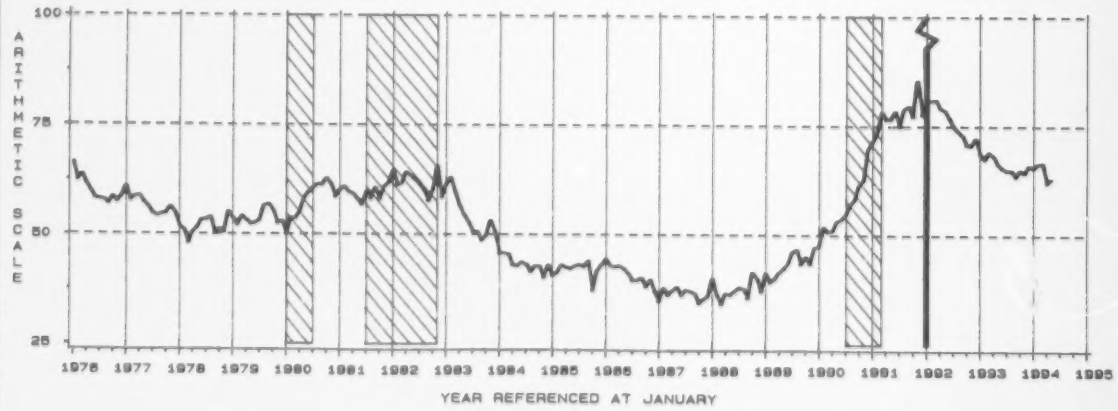
34. Insured Unemployment in Manufacturing (000)



35. Insured Unemployment in Construction (000)



36. Insured Unemployment in Private Service–Producing Industries (000)



MONTHLY AVERAGES FOR INDICATOR SERIES 1 TO 36

Indicator Series	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
1 *Civilian Labor Force (000)	3,673	3,825	3,839	3,908	3,966	3,975	3,989	4,062	4,040	4,034	4,001
2 *Resident Employment (000)	3,385	3,589	3,621	3,712	3,806	3,824	3,826	3,859	3,772	3,697	3,706
3 *Resident Unemployment (000)	288	236	217	197	160	151	163	202	267	337	295
4 *Labor Force Particip. Rate (%)	63.6	65.6	65.4	65.7	66.0	65.9	66.1	67.2	66.7	66.4	65.5
5 *Employment/Pop. Rate (%)	58.6	61.5	61.7	62.4	63.4	63.4	63.4	63.8	62.3	60.8	60.7
6 *Unemployment Rate (%)	7.8	6.2	5.7	5.0	4.0	3.8	4.1	5.0	6.6	8.4	7.4
7 Nonfarm Payroll Emp. (000)	3,165.1	3,329.2	3,414.1	3,488.1	3,576.3	3,651.0	3,689.8	3,634.7	3,497.2	3,455.4	3,493.0
8 Priv. Sec. Nonfarm Emp. (000)	2,643.9	2,807.1	2,883.0	2,952.5	3,034.5	3,100.1	3,130.7	3,063.1	2,930.8	2,888.6	2,927.0
9 Pub. Sec. Nonfarm Emp. (000)	512.2	522.1	531.1	535.6	541.8	550.9	559.0	571.6	566.4	566.8	566.0
10 Manufacturing Emp. (000)	715.1	726.7	712.8	689.7	672.2	662.1	639.6	596.6	558.9	530.3	516.2
11 Construction Emp. (000)	112.1	131.3	141.0	153.1	163.4	168.2	164.3	146.4	121.4	110.2	114.6
12 Service-Prod. Ind. (000)	1,814.7	1,946.9	2,027.0	2,107.5	2,196.6	2,267.4	2,324.3	2,317.8	2,248.5	2,246.2	2,294.4
13 Mfg. Prod. Workers (000)	457.1	457.9	440.7	429.2	425.3	409.1	404.9	373.7	344.8	326.7	324.8
14 Mfg. Workweek (Hrs)	40.6	41.1	40.8	41.2	41.2	41.0	41.0	41.4	41.4	41.5	41.5
15 Aggreg. Mfg. Manhours (Hrs)	18,551	18,842	17,971	17,664	17,512	16,791	16,579	15,453	14,275	13,542	13,484
16 Wkly. Earn. Prod. Wrkrs. ($)	369.87	390.45	402.29	416.94	428.48	445.49	457.97	486.86	503.84	521.66	538.67
17 CPI for the U.S. (82-84=100)	99.8	103.3	106.9	108.6	112.5	117.0	122.6	129.0	134.3	138.2	142.1
18 Wkly. Earn. Mfg. Wrkrs. (82-84 $)	369.73	375.81	370.47	374.13	367.03	358.30	356.24	356.99	354.71	356.21	357.70
19 New Business Incorps. (No.)	2,185	2,304	2,538	2,671	2,652	2,719	2,541	2,357	2,333	2,499	n.a.
20 Business Failures (No.)	57	84	83	76	62	71	49	105	227	234	237
21 Elec. Power Sales (Mil. KWH)	1,281.7	1,309.0	1,303.3	1,298.7	1,300.6	1,322.5	1,309.9	1,250.5	1,252.3	1,233.2	n.a.
22 Total Const. Contracts ($Mil.)	468.5	532.5	671.1	746.5	738.5	715.3	636.2	501.1	515.3	451.1	n.a.
23 Resid. Const. Contracts ($Mil.)	228.2	242.3	347.5	388.1	346.9	323.6	222.5	150.5	138.5	414.6	n.a.
24 Nonres. Const. Contracts ($Mil.)	176.6	215.5	221.9	253.3	293.5	243.2	281.5	235.8	202.9	168.5	n.a.
25 Total Dwelling Units (No.) - P	2,609	2,660	3,555	3,817	3,277	2,655	2,226	1,311	1,175	1,609	2,046
**Total Dwelling Units (No.) - F	3,024	3,622	4,534	4,735	4,191	3,356	2,474	1,495	1,230	1,781	n.a.
26 Single-Fam. Dwell. Units (No.) - P	1,664	1,841	2,427	2,815	2,364	1,873	1,478	953	1,021	1,395	1,742
**Single-Fam. Dwell. Units (No.) - F	1,973	2,533	3,113	3,521	2,989	2,307	1,685	1,080	1,070	1,532	n.a.
27 Multi-Fam. Dwell. Units (No.) - P	790	671	915	788	699	636	625	302	114	161	238
**Multi-Fam. Dwell. Units (No.) - F	877	911	1,169	973	961	870	670	350	117	190	n.a.
28 Retail Sales ($Mil.)	3,369.0	3,696.0	4,016.2	4,372.1	4,747.8	5,166.4	5,311.8	5,466.8	5,399.5	5,514.8	5,606.4
29 Retail Sales in 82-84$ ($Mil.)	3,365.1	3,577.4	3,859.5	4,160.3	4,344.9	4,591.4	4,556.7	4,443.0	4,248.8	4,237.0	4,250.3
30 New Passenger Car Regis. (No.)	29,171	36,104	37,885	45,956	41,316	38,554	34,710	30,944	26,949	26,507	30,020
31 Wks. Claimed Wkly. Avg. (000)	112.7	93.7	93.4	84.9	71.2	70.5	81.9	104.6	135.6	129.2	108.8
Insured Unempl. Rate (%)	3.8	3.1	3.0	2.6	2.1	2.1	2.3	3.0	3.9	3.9	3.3
32 Initial Claims Wkly. Avg. (000)	12,891	11,363	10,758	9,471	8,481	8,615	9,859	11,666	13,504	12,014	10,664
33 Exhaustions (No.)	14,369	12,150	9,644	8,919	7,083	6,493	7,378	10,046	15,204	16,798	13,744
34 Insured Unempl. in Mfg. (000)	41.0	33.4	36.2	30.3	23.6	20.8	21.8	28.3	30.4	27.9	22.9
35 Insured Unempl. in Const. (000)	11.8	8.7	9.1	9.7	8.0	8.9	11.4	15.2	20.8	15.6	11.1
36 Ins. Unempl. Priv. Srv-Prod. (000)	54.5	43.4	42.0	40.9	35.2	40.8	43.3	55.7	77.2	76.2	66.2

Notes: See pages S-1 to S-3 for data sources. Data shown using latest available benchmarks. See appropriate pages for monthly data.

For DWELLING UNIT data, "P" = Preliminary and "F" = Final. The preliminary figure is the average of the monthly data as reported by construction officials each month. The final figure is the year-end total divided by 12. The year-end total includes data from an end-of-year follow-up survey conducted to capture information not reported monthly.

* Series Break: use of 1990 census-based population controls. Not directly comparable to prior data. See Notes, page S-1 and S-2.

** Final figures are not published in this report.

n.a.=Final data not yet available. For Series 21,22,23 and 24, 1993 monthly revisions are ongoing.

NEW JERSEY'S NONFARM PAYROLL WORKERS BY MAJOR INDUSTRIES, 1975-1993
(000)

Year	TOTAL NONFARM PAYROLL	Goods-Producing				Services-Producing					Total Public Sector
		Sector Total	Mfg.	Mining	Contract Constr.	Sector Total	TCPU*	Trade	FIRE*	Services	
1975	2,699.9	849.9	747.9	2.8	99.2	1,379.9	174.3	599.3	135.2	471.1	470.2
1976	2,753.7	852.8	756.2	2.7	93.9	1,420.5	176.0	618.5	138.0	488.0	480.5
1977	2,836.9	864.7	767.4	2.9	94.4	1,468.2	178.2	637.3	142.9	509.8	504.0
1978	2,961.9	894.6	786.8	2.6	105.3	1,544.3	188.5	665.9	147.7	542.2	523.0
1979	3,027.2	915.5	799.1	2.6	113.7	1,593.9	190.4	678.6	153.9	571.0	517.8
1980	3,060.4	894.7	781.0	2.4	111.2	1,636.0	194.5	680.3	158.1	603.1	529.7
1981	3,098.9	882.1	771.1	2.3	108.7	1,687.8	196.5	690.6	161.8	638.9	529.0
1982	3,092.7	839.1	729.6	2.1	107.3	1,729.0	197.1	701.2	167.1	663.6	524.7
1983	3,165.1	829.2	715.1	2.0	112.1	1,814.7	203.0	735.3	172.7	703.7	521.2
1984	3,329.2	860.2	726.7	2.2	131.3	1,946.9	219.4	787.3	183.0	757.3	522.1
1985	3,414.1	856.0	712.9	2.1	141.0	2,027.0	226.1	813.3	194.9	792.7	531.1
1986	3,488.1	844.9	689.7	2.1	153.1	2,107.5	231.6	832.8	210.8	832.4	535.6
1987	3,576.3	837.9	672.2	2.3	163.4	2,196.6	239.0	858.3	226.8	872.6	541.8
1988	3,651.0	832.7	662.1	2.4	168.2	2,267.4	242.4	875.4	235.9	913.5	550.9
1989	3,689.8	806.4	639.6	2.5	164.3	2,324.3	240.9	887.1	241.7	954.7	559.0
1990	3,634.7	745.3	596.6	2.3	146.4	2,317.8	236.9	864.2	238.7	978.0	571.6
1991	3,497.2	682.2	558.9	1.9	121.4	2,248.5	231.8	824.1	228.7	963.9	566.4
1992	3,455.4	642.4	530.3	1.9	110.2	2,246.2	230.5	810.2	226.6	978.9	566.8
1993	3,493.0	632.6	516.2	1.8	114.6	2,294.4	235.2	815.0	228.9	1,015.3	566.0

	Mfg.: Durables	Lmbr., Wood	Furn. & Fixt.	Stone, Cl.,Glass	Primary Metals	Fabr. Metals	Transp. Equip.	Indust. Mach.	Elec. Equip.& Instruments			Misc. Mfg.
									Equip.	Instr.	Total	
1975	363.0	4.6	8.9	36.0	26.1	58.1	19.3	68.4	n.a.	n.a.	119.3	22.4
1976	363.0	5.3	8.7	36.1	23.9	59.4	19.8	67.5	n.a.	n.a.	118.1	24.0
1977	370.0	5.8	8.9	35.2	23.0	61.1	20.7	71.0	81.2	38.6	119.8	24.5
1978	382.8	6.0	10.1	35.2	24.5	64.2	20.9	74.2	83.2	38.9	122.1	25.7
1979	395.8	6.7	10.3	35.3	25.5	64.5	21.6	76.4	86.2	42.3	128.5	27.2
1980	384.2	5.9	9.8	33.1	25.7	60.9	18.5	75.0	85.0	44.2	129.2	26.1
1981	374.7	6.1	9.6	30.9	25.4	58.8	17.5	72.5	83.9	44.7	128.6	25.3
1982	350.1	5.5	9.9	27.1	21.8	54.3	14.7	66.5	82.2	44.5	126.7	23.6
1983	341.6	5.9	10.5	26.8	20.7	50.9	15.1	60.9	82.8	44.5	127.3	23.5
1984	346.2	6.4	12.6	26.2	21.6	51.1	16.1	59.9	84.0	44.5	128.5	23.9
1985	337.4	6.7	12.9	25.2	20.9	50.1	14.7	59.1	81.6	45.4	127.0	20.7
1986	322.0	6.9	12.6	24.4	20.0	48.4	12.3	55.8	75.6	46.0	121.6	20.1
1987	310.0	7.2	11.3	23.9	18.7	45.3	14.8	54.0	67.5	46.8	114.3	20.4
1988	301.3	6.9	10.2	23.6	18.3	44.4	14.0	53.8	62.6	46.4	109.0	20.9
1989	284.3	6.2	9.2	22.8	17.5	43.2	12.8	52.1	56.9	43.8	100.7	19.9
1990	255.6	4.8	8.4	20.9	15.9	39.7	10.6	47.7	49.9	40.6	90.5	17.1
1991	230.8	3.8	6.8	18.8	14.4	36.0	8.2	44.0	43.8	39.0	82.8	15.9
1992	211.5	3.5	6.2	17.8	13.4	33.9	6.6	39.9	38.4	36.4	74.8	15.4
1993	201.8	3.6	6.5	17.2	12.5	32.8	8.0	36.4	36.5	33.4	69.9	15.0

	Mfg.: Nondur.	Food	Tobac.	Textiles	Apparel	Paper	Print., Publsh.	Chemicals		Petrol.	Rubber, Plastics	Leather
								Drugs	Total			
1975	384.9	53.6	0.2	24.5	57.9	32.1	46.4	37.7	121.0	12.1	29.3	7.9
1976	393.2	52.7	0.2	23.9	61.1	33.2	47.4	37.1	122.4	11.9	32.0	8.3
1977	397.4	50.2	0.3	22.8	59.7	33.4	49.7	39.3	127.2	11.9	34.2	7.9
1978	404.0	49.9	0.5	22.4	59.3	33.7	51.7	40.3	130.0	11.9	37.3	7.3
1979	403.3	49.5	0.5	21.5	56.5	33.9	54.3	41.3	129.6	11.9	38.8	6.9
1980	396.8	49.3	0.3	20.2	55.7	32.3	55.4	41.0	128.2	12.0	37.5	5.9
1981	396.4	48.1	0.3	18.9	56.0	31.3	57.8	42.2	128.9	11.8	37.3	5.9
1982	379.6	47.2	0.3	16.6	50.3	30.6	57.7	43.1	124.5	11.2	36.1	5.2
1983	373.5	47.7	0.3	15.4	50.6	31.2	58.0	43.3	119.1	10.3	36.2	4.7
1984	380.5	47.7	0.4	15.1	50.2	31.9	62.7	44.5	119.9	10.0	38.4	4.3
1985	375.5	47.9	0.3	14.1	46.8	30.1	65.6	44.0	120.2	9.3	37.1	4.0
1986	367.7	48.4	0.2	13.4	45.4	28.8	66.2	43.4	117.5	8.6	35.9	3.4
1987	362.2	48.9	0.3	13.2	42.7	28.2	66.5	43.2	115.9	8.3	35.3	3.0
1988	360.8	48.0	0.2	13.2	40.2	27.5	66.8	45.0	119.3	8.1	34.7	2.9
1989	355.3	47.2	0.2	12.9	37.9	26.9	66.2	46.4	119.9	8.4	32.9	2.9
1990	341.1	45.9	0.1	12.0	33.2	25.6	62.9	48.0	118.4	8.5	31.2	3.2
1991	328.1	43.3	0.1	11.4	31.4	23.9	59.3	49.9	116.2	8.8	30.4	3.3
1992	318.9	41.8	0.0	11.9	31.8	23.3	56.6	50.2	111.0	8.4	30.8	3.2
1993	314.3	40.9	0.0	11.9	32.0	23.2	55.9	50.6	108.6	8.0	30.5	3.1

Notes: Data reflect the 1987 Standard Industrial Classification revisions.
* TCPU = Transportation/Communications/Public Utilities; FIRE= Finance/Insurance/Real Estate

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY
(000)

	1993 May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May
(Seasonally Adjusted)													
TOTAL NONFARM	3,489.2	3,492.3	3,492.8	3,496.7	3,502.1	3,510.0	3,512.1	3,516.9	3,521.2	3,510.7	3,519.4	3,540.1	3,544.8
PRIVATE SECTOR	2,924.9	2,927.5	2,930.0	2,932.3	2,935.7	2,941.7	2,942.9	2,947.7	2,956.0	2,949.8	2,956.6	2,974.8	2,977.4
Goods Producing	633.1	631.2	631.3	630.5	630.9	631.7	630.9	632.5	633.2	627.8	628.0	633.0	632.8
Private Service Prod.	2,291.8	2,296.3	2,298.7	2,301.8	2,304.8	2,310.0	2,312.0	2,315.2	2,322.8	2,322.0	2,328.6	2,341.8	2,344.6
PUBLIC SECTOR	564.3	564.8	562.8	564.4	566.4	568.3	569.2	569.2	565.2	560.9	562.8	565.3	567.4
(Not Seasonally Adjusted)													
TOTAL NONFARM	3,495.6	3,545.5	3,517.5	3,513.7	3,510.3	3,529.4	3,539.5	3,546.4	3,453.3	3,449.1	3,481.1	3,519.8	3,551.1
Total Private Sector	2,927.0	2,972.6	2,964.5	2,965.9	2,961.8	2,961.2	2,963.3	2,971.2	2,891.5	2,883.0	2,909.0	2,946.3	2,979.7
Total Goods Producing	634.0	641.0	636.0	640.0	643.9	644.4	639.0	636.0	611.7	606.8	613.5	625.5	633.6
MINING	1.9	2.0	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.9	2.0
CONSTRUCTION	114.4	117.8	119.9	120.9	120.5	122.9	121.5	120.1	104.6	100.9	106.2	116.6	121.9
Gen. Bldg. Contractor	26.8	27.6	27.9	28.1	27.8	28.7	28.0	28.4	25.5	25.4	26.1	27.6	28.3
Heavy Construction	15.1	15.5	15.0	15.7	15.9	16.5	16.7	16.2	12.5	11.5	13.1	16.0	17.5
Special Trade	72.5	74.7	77.0	77.1	76.8	77.7	76.8	75.5	66.6	64.0	67.0	73.2	76.1
MANUFACTURING	517.7	521.2	514.2	517.2	521.5	519.6	515.6	514.1	505.3	504.1	505.6	507.0	509.7
Durable Goods	202.5	202.5	200.5	200.1	203.0	202.6	202.0	201.7	199.0	198.2	197.9	198.0	198.8
Lumber & Wood Products	3.5	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.6	3.5	3.5	3.7	3.8
Furniture & Fixtures	6.4	6.4	6.3	6.4	6.7	6.7	6.7	6.5	6.2	6.3	6.3	6.3	6.4
Stone/Clay/Glass	17.3	17.5	17.3	17.3	17.4	17.6	17.4	17.2	16.6	16.4	16.6	17.0	17.2
Glass & Gl.--Pressed, Blown	4.6	4.6	4.6	4.6	4.7	4.8	4.8	4.7	4.6	4.7	4.7	4.8	4.7
Pottery & Rel. Prod.	2.8	2.9	2.9	2.8	2.9	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9
Primary Metal Industries	12.5	12.6	12.3	12.4	12.5	12.5	12.4	12.4	12.3	12.5	12.6	12.7	12.7
Blast Furn. & Basic Steel	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Iron & Steel Foundries	1.8	1.8	1.8	1.8	1.9	1.9	1.8	1.7	1.6	1.8	1.7	1.7	1.8
Nonferrous Rolling	4.3	4.4	4.2	4.3	4.3	4.3	4.3	4.3	4.4	4.4	4.4	4.5	4.6
Fabricated Metal	32.9	32.8	32.5	32.4	32.5	32.5	32.5	32.8	31.9	31.5	31.7	31.4	31.5
Metal Cans	1.4	1.4	1.3	1.3	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2
Cutlery, Tools & Hrdwr.	3.6	3.5	3.5	3.4	3.4	3.4	3.4	3.5	3.3	3.4	3.4	3.4	3.4
Fab. Struct. Metal Prod.	9.0	9.2	9.2	9.3	9.4	9.4	9.4	9.4	9.2	9.3	9.2	9.0	9.2
Screw Mach. Prod. & Bolts	2.7	2.7	2.8	2.7	2.8	2.9	2.8	2.8	2.6	2.6	2.6	2.5	2.5
Forgings & Stampings	3.5	3.4	3.4	3.3	3.3	3.4	3.4	3.4	3.4	3.2	3.2	3.2	3.2
Misc. Fab. Metal Prod.	8.3	8.3	8.3	8.3	8.2	8.2	8.2	8.2	8.2	8.0	8.1	8.2	8.1
Industrial Machinery	36.8	36.2	36.0	34.9	36.3	36.2	36.3	36.6	36.4	36.2	36.0	35.8	35.4
Construction & Rel. Mach.	2.8	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.7	2.8	2.7	2.5
Metalworking Machinery	5.3	5.3	5.2	5.2	5.3	5.3	5.3	5.3	5.3	5.3	5.2	5.2	5.2
Special Industry Mach.	5.9	5.8	5.8	5.8	5.8	5.8	5.8	5.7	5.5	5.5	5.5	5.4	5.4
General Industrial	7.3	6.9	6.9	6.9	7.1	7.0	7.0	7.1	7.2	7.3	7.3	7.4	7.4
Refrig. & Service Mach.	4.9	4.8	4.9	4.0	5.0	5.1	5.2	5.4	5.3	5.3	5.2	5.1	4.8
Electronic Equipment	36.6	36.9	36.2	36.5	36.5	36.1	36.1	36.1	36.4	36.2	35.5	35.3	35.5
Electric Distribution	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5
Electric Industrial	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.4	1.6	1.6
Lighting & Wiring	5.8	5.9	5.6	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.7	5.6	5.5
Household Audio & Video	1.7	1.7	1.6	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.8
Communication Equip.	12.8	12.9	12.8	12.8	12.7	12.6	12.6	12.4	12.4	12.4	12.2	12.1	12.2
Electronic Components	10.5	10.5	10.4	10.4	10.4	10.3	10.4	10.4	10.6	10.6	10.6	10.7	10.7
Misc. Electrical Equip.	2.7	2.7	2.6	2.6	2.6	2.5	2.4	2.5	2.6	2.4	2.2	2.1	2.2
Transportation Equip.	7.8	8.0	8.3	8.3	9.1	9.2	9.2	9.3	9.3	9.1	9.3	9.3	9.7
Motor Vehicles	5.2	5.4	5.7	5.8	6.5	6.7	6.6	6.7	6.8	6.6	6.7	6.7	7.0
Instruments & Rel. Prod.	33.6	33.5	33.5	33.2	33.0	32.8	32.6	32.2	31.5	31.6	31.3	31.1	31.1
Search & Navigation	8.8	8.7	8.7	8.6	8.6	8.5	8.5	8.4	8.1	8.0	7.9	7.6	7.4
Measuring & Control	6.6	6.6	6.6	6.6	6.5	6.5	6.4	6.5	6.3	6.2	6.2	6.3	6.3
Medical Instruments	15.1	15.1	15.0	14.8	14.7	14.7	14.6	14.5	14.3	14.6	14.6	14.7	14.8
Misc. Manufacturing	15.1	15.0	14.5	15.0	15.3	15.3	15.1	14.9	14.8	14.9	15.1	15.4	15.5
Toys, Sporting Goods	2.6	2.5	2.3	2.5	2.7	2.8	2.7	2.7	2.6	2.7	2.7	2.9	2.8
Pens, Pencils, Etc.	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.8
Nondurable Goods	315.2	318.7	313.7	317.1	318.5	317.0	313.6	312.4	306.3	305.9	307.7	309.0	310.9
Food & Kindred Products	40.8	41.2	40.5	41.1	41.3	41.5	41.3	41.0	40.3	39.4	39.7	39.5	39.5
Preserved Fruits	8.6	8.8	8.8	8.9	9.0	9.1	9.1	9.0	8.5	8.5	8.7	8.6	8.6
Grain Mill & Bakery	12.5	12.5	12.3	12.8	12.7	12.9	12.9	12.8	12.4	12.0	11.8	11.9	12.0
Beverages	3.6	3.6	3.7	3.6	3.8	3.6	3.5	3.6	3.6	3.5	3.6	3.5	3.4
Textile Mill Products	12.3	12.6	12.2	12.7	12.6	12.6	10.5	11.3	12.0	12.0	12.4	12.5	12.2
Knitting Mills	3.7	3.9	3.7	3.8	3.9	3.9	3.9	3.7	3.7	3.7	3.8	3.8	3.4
Textile Fin., Except Wool	4.2	4.2	4.1	4.1	4.0	3.9	2.1	3.0	3.8	3.8	3.8	3.9	3.8

Notes (apply to pages S-30 and S-31): Nonfarm payroll employment includes civilians on nonfarm establishment payrolls who worked or received pay for any part of the pay period including the 12th of the month. It excludes proprietors, self-employed, unpaid family workers, and domestics in private households. Data are adjusted to March 1993 benchmarks and are not additive.

* The total number of State employees reported under this heading is determined on the basis of a definition developed by the U. S. Bureau of Labor Statistics which is standardized throughout the nation. The definition includes both full- and part-time workers in the executive departments, the legislature, and the judiciary, as well as all employees of authorities, commissions, the State University and other agencies not included on the central State payroll.

** This sub-category of State government employment is limited to full-time employees of the executive departments, the legislature, and the judiciary. The figures are based on the central State payroll and are provided by the Department of Treasury

(con't.)

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY (con't.)
(000)

	1993								1994				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Apparel & Other Text. Prod.	32.4	33.4	32.4	33.3	34.1	33.7	33.1	31.3	28.2	29.1	29.4	30.4	31.4
Men's & Boys' Suits & Cts.	4.3	4.3	4.1	4.3	4.4	4.4	4.4	4.3	4.1	4.0	4.0	4.1	4.1
Women's Outerwear	14.9	15.9	15.7	15.9	16.4	16.1	15.7	14.2	12.2	12.9	13.7	14.1	15.4
Women's & Child. Undgrm.	1.0	1.0	0.9	1.0	1.0	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.8
Paper & Allied Products	23.2	23.5	23.1	23.4	23.6	23.4	23.3	23.2	23.0	23.3	23.4	23.6	23.4
Paper & Paperboard	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Paperboard Container	9.0	9.1	8.9	9.1	9.3	9.2	9.2	9.1	9.1	9.2	9.2	9.1	9.2
Misc. Converted Paper	11.5	11.7	11.6	11.7	11.7	11.6	11.5	11.5	11.3	11.5	11.6	11.9	11.6
Printing & Publishing	55.6	56.0	55.9	56.2	56.4	56.1	56.1	56.3	55.2	55.2	55.5	55.7	56.5
Newspapers	15.9	16.1	16.3	16.1	16.1	16.2	16.2	16.4	16.3	16.3	16.0	16.2	16.4
Commercial Printing	20.0	20.1	19.8	20.1	20.3	20.2	20.0	19.9	19.2	19.3	19.9	20.1	20.4
Chemicals & Allied Prod.	108.7	109.6	108.3	108.5	108.4	107.9	107.8	108.3	107.3	106.5	106.7	106.0	106.3
Industrial Inorganic	7.1	7.1	7.0	7.1	7.0	7.0	7.0	7.1	7.0	7.0	7.0	6.9	6.9
Plastic Materials	4.4	4.4	4.4	4.3	4.3	4.3	4.3	4.3	4.2	4.2	4.2	4.1	4.1
Drugs	50.7	51.2	50.6	50.4	50.5	50.2	50.4	51.2	50.9	50.5	50.4	50.2	50.5
Soaps, Clnrs. & Toilet Gd.	18.3	18.5	17.6	18.2	18.2	18.1	17.8	17.6	17.4	17.3	17.5	17.3	17.7
Paints & Allied Prod.	2.9	2.9	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9
Industrial Organic	14.9	15.0	14.9	14.9	14.7	14.5	14.5	14.5	14.4	14.3	14.2	14.2	14.1
Petroleum & Coal Products	8.1	8.1	8.1	8.0	7.9	8.0	7.8	7.9	7.5	7.4	7.4	7.5	7.6
Petroleum Refining	6.1	6.1	6.1	6.1	6.0	6.0	5.9	5.9	5.8	5.7	5.6	5.6	5.6
Rubber & Misc. Plastic Prod.	30.8	31.0	30.1	30.7	30.9	30.6	30.6	30.3	29.9	30.0	30.2	30.7	30.8
Fabricated Rubber Prod.	3.2	3.2	3.2	3.1	3.1	3.0	3.1	3.0	3.0	3.0	3.0	3.0	3.0
Misc. Plastics Prod.	25.5	25.7	24.9	25.6	25.7	25.6	25.6	25.3	24.9	25.0	25.1	25.4	25.4
Leather, Leather Products	3.2	3.2	3.0	3.1	3.2	3.1	3.0	2.7	2.9	3.0	3.0	3.1	3.2
SERVICE PRODUCING	2,861.6	2,904.5	2,881.5	2,873.7	2,866.4	2,885.0	2,900.5	2,910.4	2,841.6	2,842.3	2,867.6	2,894.3	2,917.5
PRIV. SERVICE PRODUCING	2,293.0	2,331.6	2,328.5	2,325.9	2,317.9	2,316.8	2,324.3	2,335.2	2,279.8	2,276.2	2,295.5	2,320.8	2,346.1
TRANSP. & PUBLIC UTIL.	237.3	238.8	233.3	232.3	236.9	237.1	237.9	239.0	235.3	235.4	237.0	236.0	238.5
Transportation	146.8	147.5	142.8	141.9	146.7	146.7	147.6	148.5	145.5	145.5	147.3	147.0	149.3
Railroad Transportation	6.1	6.1	6.1	6.1	6.0	6.1	6.1	6.1	6.1	6.0	6.0	6.0	6.0
Trucking & Warehouse	68.6	69.1	69.6	69.6	69.4	69.1	69.7	70.3	69.3	68.9	70.6	69.2	71.0
Transportation by Air	18.3	18.5	18.5	18.4	18.3	18.1	18.4	18.3	18.0	18.1	18.0	18.4	18.3
Communications & Util.	90.5	91.3	90.5	90.4	90.2	90.4	90.3	90.5	89.8	89.9	89.7	89.0	89.2
Communications	62.2	62.6	61.8	61.9	62.0	62.3	62.3	62.4	61.8	61.9	61.8	61.2	61.4
Electric, Gas, Sanitary	28.3	28.7	28.7	28.5	28.2	28.1	28.0	28.1	28.0	28.0	27.9	27.8	27.8
TRADE	810.5	829.1	824.0	822.9	821.3	821.1	830.6	842.9	811.0	798.2	802.9	812.3	823.4
Wholesale Trade	257.9	259.9	259.0	259.5	259.3	259.7	260.4	260.3	257.6	257.5	258.7	260.5	261.0
Wholesale - Durables	151.4	152.2	151.1	151.0	150.6	151.1	151.5	151.4	150.5	150.2	150.5	152.2	152.5
Wholesale - Nondurables	106.5	107.7	107.9	108.5	108.7	108.6	108.9	108.9	107.1	107.3	108.2	108.3	108.5
Retail Trade	552.6	569.2	565.0	563.4	562.0	561.4	570.2	582.6	553.4	540.7	544.2	551.8	562.4
Bldg./ Mat Garden Supply	20.7	20.9	20.5	20.3	20.0	20.0	19.7	19.9	19.0	18.7	19.0	20.3	21.0
General Merchandise	63.7	64.8	64.7	64.2	66.1	68.0	73.1	78.4	71.1	65.2	64.9	64.2	64.1
Department Stores	53.0	54.0	54.1	53.7	55.4	57.1	61.4	66.2	60.1	54.7	54.4	53.9	53.7
Food Stores	100.1	104.2	103.8	103.4	101.7	101.2	101.7	102.9	102.3	101.2	100.9	101.3	101.5
Automotive Dealers	52.0	52.6	52.4	52.1	52.1	52.0	51.8	51.7	51.1	51.1	51.7	52.5	53.1
Apparel & Accessories	50.4	51.6	50.9	51.4	50.9	51.9	53.8	57.2	51.7	48.9	49.8	50.2	50.9
Furn., Homefurn., Equip.	26.1	26.4	26.5	26.1	26.5	27.2	28.1	29.2	27.4	26.6	26.4	26.6	26.8
Eating & Drinking	156.9	165.2	163.8	163.5	162.0	156.0	154.4	153.5	145.0	146.0	149.1	154.3	161.6
Misc. Retail	82.7	83.5	82.4	82.4	82.7	85.1	87.6	89.8	85.8	83.0	82.4	82.4	83.4
FIN./INS./REAL ESTATE	228.0	230.4	230.9	232.0	229.9	229.2	229.8	229.7	228.9	229.3	229.7	230.1	231.0
Depository Inst.	59.6	60.1	60.0	60.2	59.4	59.4	59.7	59.9	59.0	58.9	59.1	59.0	59.1
Insurance Carriers	61.9	62.4	62.5	62.5	62.3	62.2	62.6	62.4	62.2	62.6	62.3	62.3	61.9
Insurance Agents	24.4	24.5	24.3	24.2	24.0	24.0	24.0	23.9	24.4	24.3	24.2	24.0	24.0
Real Estate	34.7	35.6	36.0	35.9	35.1	34.3	34.2	34.2	33.5	33.5	33.8	34.4	35.3
SERVICES	1,017.2	1,033.3	1,040.3	1,038.7	1,029.8	1,029.4	1,026.0	1,023.6	1,004.6	1,013.3	1,025.9	1,042.4	1,053.2
Hotels & Other Lodgings	71.6	74.5	76.6	76.7	74.0	72.3	70.0	69.2	67.1	67.1	67.8	69.3	71.8
Casinos	43.6	44.3	45.0	45.0	44.4	43.9	43.7	43.4	43.2	42.8	43.0	43.4	43.3
Personal Services	35.6	35.6	35.1	35.3	35.5	35.7	35.8	36.3	37.5	38.4	38.5	38.7	36.2
Business Services	218.6	222.6	225.3	227.1	227.1	227.0	227.8	229.1	223.2	225.8	229.3	232.3	233.6
Personnel Supply	53.7	55.8	57.3	59.0	60.0	59.4	60.0	60.9	57.4	58.0	59.1	60.5	61.3
Health Services	290.8	292.5	293.2	292.5	292.7	294.6	294.8	295.5	293.9	294.3	296.7	297.3	298.4
Hospitals	142.1	143.3	143.4	143.0	143.0	143.4	143.1	142.9	143.9	143.3	144.0	144.1	143.7
Legal Services	35.0	35.7	35.8	35.2	34.6	34.9	34.8	34.7	34.5	34.5	34.5	34.5	34.5
Educational Services	52.4	49.9	45.7	44.5	48.6	53.2	53.1	53.1	50.5	52.6	53.5	53.9	54.1
Social Services	59.0	59.0	56.4	55.6	58.4	59.7	60.4	60.5	60.6	61.0	61.4	61.6	62.2
Membership Org.	45.5	46.1	48.5	48.5	45.3	45.5	45.6	45.8	45.7	45.9	46.1	46.3	46.7
Engineering & Management	107.5	107.6	108.7	108.7	107.3	108.0	108.4	108.2	106.5	107.1	107.6	108.6	109.0
TOTAL GOVERNMENT	568.6	572.9	553.0	547.8	548.5	568.2	576.2	575.2	561.8	566.1	572.1	573.5	571.4
Total Federal Government	72.1	72.3	72.4	72.0	71.7	71.3	71.5	72.3	71.9	71.5	71.3	71.1	70.8
U.S. Postal Service	31.8	31.9	32.0	32.0	32.1	31.8	32.1	32.7	32.4	32.3	32.2	32.2	32.3
Department of Defense	21.5	21.6	21.6	21.1	20.7	20.7	20.6	20.7	20.6	20.5	20.4	20.3	20.3
Other Federal Gov't.	18.8	18.8	18.8	18.9	18.9	18.8	18.8	18.9	18.9	18.7	18.7	18.6	18.2
Total State Government*	121.7	121.0	118.6	119.6	120.7	125.1	125.8	124.4	118.1	123.5	124.8	125.0	122.3
State Hospitals	10.0	10.0	10.0	10.0	10.1	10.1	10.2	10.2	10.2	10.2	10.2	10.2	10.3
State Education	36.2	31.7	31.8	31.6	33.9	39.1	39.5	38.0	32.7	38.2	38.8	39.1	36.6
Other State Gov't.	75.5	79.3	76.8	78.0	76.7	75.9	76.1	76.2	75.2	75.1	75.8	75.7	75.4
Exec./Leg./Judicial**	66.3	66.2	65.5	65.6	65.3	65.3	65.7	66.1	65.8	65.7	66.1	65.4	65.6
Total Local Government	374.8	379.6	362.0	356.2	356.1	371.8	378.9	378.5	371.8	371.1	376.0	377.4	378.3
Local Education	213.7	212.3	179.9	172.5	190.4	208.6	215.4	215.0	210.7	210.3	214.4	215.8	215.6
Other Local Gov't.	161.1	167.3	182.1	183.7	165.7	163.2	163.5	163.5	161.1	160.8	161.6	161.6	162.7

AVERAGE WEEKLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY
(Not Seasonally Adjusted)

	1993 May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May
TOTAL MANUFACTURING	533.18	539.55	536.84	537.01	542.05	542.93	552.30	574.91	545.49	512.07	559.99	555.10	554.76
DURABLE GOODS	531.65	534.11	534.42	536.18	546.33	551.93	562.17	568.34	542.11	496.69	562.22	564.28	566.10
Lumber & Wood Products	472.27	483.84	491.40	469.06	462.97	476.15	448.56	466.07	447.82	389.16	460.88	470.92	495.10
Furniture & Fixtures	384.12	393.07	389.09	403.92	407.80	415.03	394.05	423.93	392.04	345.31	385.76	389.87	393.68
Stone/Clay/Glass	537.51	543.54	544.78	539.33	574.20	558.05	565.84	545.28	550.82	511.81	558.14	557.26	567.22
Glass & Gl.--Press, Blown	554.62	562.39	557.27	561.13	595.19	553.35	556.84	549.25	587.33	565.97	588.75	565.48	570.49
Pottery & Rel. Products	492.23	545.16	552.38	506.94	578.43	597.49	588.82	581.86	581.15	516.67	587.13	588.27	580.68
Primary Metal Industries	543.09	550.78	578.88	565.48	558.99	549.05	561.13	581.19	557.61	521.82	579.92	580.79	582.56
Blast Furn. & Basic Steel	609.12	623.04	653.43	682.11	621.35	621.62	602.76	667.21	600.41	551.31	614.72	675.45	632.03
Iron & Steel Foundries	553.48	543.30	592.18	581.05	612.44	584.16	610.08	600.21	583.28	549.41	597.31	630.95	603.98
Nonfer. Roll. & Drawing	508.69	532.22	589.59	511.73	532.25	508.76	545.73	587.03	567.59	518.01	581.19	568.81	596.99
Fabricated Metal	527.50	542.71	518.33	532.14	530.82	565.47	560.35	559.73	550.51	508.20	566.24	569.78	566.80
Metal Cans	649.57	616.93	653.28	647.74	648.77	704.26	692.50	671.00	695.90	603.90	698.16	699.67	704.75
Cutlery, Tools & Hrdwr.	712.57	771.28	571.86	617.31	619.13	860.72	811.82	740.70	681.47	634.38	669.47	622.34	590.40
Fab. Struct. Metal Prod.	528.33	560.12	555.13	554.51	544.80	562.01	555.98	565.82	564.39	514.08	581.22	606.73	611.88
Forgings & Stampings	540.12	529.15	557.98	601.46	585.18	585.20	568.54	583.00	581.56	536.05	588.59	598.56	597.60
Industrial Machinery	581.52	588.73	595.16	565.08	587.86	584.22	600.66	617.23	576.80	545.03	604.47	599.46	606.06
Constr. & Rel. Mach.	549.40	504.74	606.56	562.51	544.77	517.78	503.33	525.21	470.59	475.46	514.00	495.46	527.43
Metalworking Machinery	658.59	656.97	661.38	613.55	611.65	618.28	638.12	657.73	611.00	619.24	682.08	694.22	685.97
Special Industry Mach.	762.05	777.33	783.06	647.96	792.36	797.22	805.55	873.62	805.81	742.48	828.61	822.75	800.12
General Industry Mach.	521.83	524.88	537.47	523.50	535.01	537.72	559.42	584.47	563.89	547.77	613.76	567.95	571.05
Refrig. & Service Mach.	551.21	580.89	566.16	568.35	523.20	531.62	537.41	559.65	532.57	425.12	487.94	483.95	523.64
Electronic Equipment	457.54	444.57	449.62	468.33	480.26	491.88	509.12	511.98	463.74	436.27	489.41	494.02	487.59
Electric Distribution	385.53	387.89	337.35	372.40	383.15	373.09	395.51	381.44	332.16	309.12	384.40	395.34	399.91
Lighting & Wiring	416.41	413.70	399.21	396.68	426.02	453.87	457.26	468.30	418.04	355.24	444.72	441.17	436.91
Household Audio & Video	526.46	507.64	529.31	545.00	481.64	492.57	516.40	519.75	502.96	467.19	493.84	545.30	484.75
Communications Equip.	469.13	455.49	485.62	498.58	515.16	519.06	524.80	567.41	515.87	518.86	578.49	569.28	586.27
Electronic Components	422.91	412.65	412.52	455.92	458.55	465.13	492.76	477.86	410.74	379.49	419.35	417.44	419.58
Transportation Equipment	836.07	818.40	793.07	856.13	854.24	815.86	890.04	867.68	808.64	683.14	887.80	934.09	914.40
Motor Vehicles & Equip.	928.81	915.36	874.69	960.38	952.32	887.15	976.23	935.42	892.21	741.88	998.45	1,057.66	1,024.39
Instruments & Rel. Prod.	581.28	583.38	576.10	578.38	566.54	585.76	578.24	595.02	573.40	506.04	582.54	570.57	581.22
Measuring & Control	521.52	518.33	508.16	524.15	527.54	541.22	536.07	564.98	598.80	536.22	556.08	543.75	560.77
Medical Instruments	519.87	531.10	527.24	516.99	475.85	508.40	506.76	522.95	503.40	418.30	517.09	514.88	534.32
Misc. Manufacturing	413.32	413.39	440.48	435.89	445.42	432.55	453.70	464.94	443.45	413.15	451.19	453.28	445.21
Toys, Sporting Goods	254.70	278.64	304.67	285.72	279.46	294.52	286.08	292.25	305.76	290.47	325.82	322.66	332.11
NONDURABLE GOODS	535.60	542.05	538.00	537.84	538.20	536.54	545.91	579.74	547.14	521.87	558.67	549.05	547.39
Food & Kindred Products	547.10	580.36	566.72	560.30	568.54	557.26	581.50	632.48	581.30	576.35	598.07	587.69	594.44
Preserv. Fruits/Veg.	530.32	563.50	572.24	580.06	558.10	581.51	601.13	708.58	632.70	620.06	646.14	568.85	569.42
Beverages	701.13	821.90	656.95	690.11	647.62	604.79	711.33	780.29	638.97	594.00	685.95	660.66	768.83
Textile Mill Products	463.93	446.21	401.43	433.51	409.54	447.07	415.42	424.26	438.42	407.68	452.06	447.36	444.10
Apparel & Other Text. Prod.	289.14	298.28	294.89	304.07	303.24	298.83	301.01	304.51	302.94	266.51	312.23	305.18	306.73
Men's & Boys' Suits and Cts.	309.46	318.40	309.80	302.59	315.61	321.20	320.76	335.16	326.01	273.21	332.38	332.42	332.88
Women's & Child .Undergar.	252.76	253.10	251.63	252.05	231.84	251.28	256.86	264.41	272.08	196.60	276.05	276.98	258.67
Paper & Allied Products	546.11	551.45	549.84	542.52	544.00	527.98	549.25	587.06	556.48	503.60	560.99	552.72	565.23
Paperboard Cont. & Boxes	508.52	519.91	511.46	491.49	502.57	489.41	519.50	533.92	522.44	464.51	542.01	528.36	547.37
Misc. Converted Paper	502.43	512.16	498.78	504.18	482.80	477.76	486.88	552.92	523.85	461.71	524.21	496.43	511.31
Printing & Publishing	532.07	529.54	530.60	526.52	545.88	534.10	538.78	573.38	533.11	526.59	553.88	534.09	531.96
Newspapers	482.07	503.37	485.26	480.19	517.16	521.28	485.64	531.29	515.30	545.69	528.12	524.37	508.80
Commercial Printing	532.22	522.19	528.64	524.30	551.95	526.55	541.01	569.70	531.33	524.33	546.48	527.14	529.43
Chemicals & Allied Prod.	665.38	664.83	664.20	664.02	662.11	672.15	674.44	715.74	665.37	646.38	678.83	681.41	670.12
Industrial Inorganic	707.59	693.06	692.42	713.86	710.73	720.15	773.95	713.41	733.50	716.62	747.90	746.24	732.03
Plastic Materials	829.98	816.39	780.31	795.50	829.36	805.14	771.15	765.82	784.07	817.38	805.85	791.01	811.13
Drugs	695.23	691.49	682.50	687.42	690.53	704.87	697.59	769.56	687.83	687.53	722.01	720.09	699.54
Soaps, Clnrs. & Toilet Gds.	510.34	534.80	535.09	540.56	508.41	510.43	518.34	554.70	522.45	470.84	491.10	491.76	476.74
Paints & Allied Prod.	549.11	575.79	543.09	578.12	593.19	566.95	583.10	560.06	547.71	506.84	570.02	562.37	560.03
Industrial Organic	761.34	768.58	771.68	745.82	764.36	783.37	784.49	804.38	796.84	805.14	829.92	832.18	830.25
Petroleum & Coal Prod.	996.17	1,026.60	1,029.92	1,035.83	1,041.92	993.45	1,040.40	1,043.24	1,049.02	1,033.01	1,052.50	1,011.71	1,003.38
Petroleum Refining	1,065.97	1,101.60	1,103.61	1,109.22	1,123.23	1,050.72	1,117.58	1,117.58	1,135.29	1,120.14	1,137.12	1,066.66	1,066.56
Rubber & Misc. Plastic	444.37	452.62	451.76	451.14	448.93	452.10	459.24	495.94	457.19	414.03	470.30	457.55	454.62
Misc. Plastics Prod.	446.22	455.76	453.68	453.65	451.34	455.18	459.36	501.14	456.77	412.90	471.08	458.96	455.76
Leather, Leather Prod.	329.78	338.96	321.16	327.10	322.76	320.88	336.31	353.42	331.43	259.42	329.22	330.69	351.02

Notes: Weekly earnings are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors.
Data from 1977 forward not precisely comparable with earlier figures due to 1972-to-1987 Standard Industrial Classification revisions.

AVERAGE WEEKLY HOURS OF PRODUCTION WORKERS IN NEW JERSEY
(Not Seasonally Adjusted)

	1993								1994				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
TOTAL MANUFACTURING	41.3	41.6	41.2	41.5	41.6	41.7	42.0	43.0	41.2	38.3	42.2	41.8	41.9
DURABLE GOODS	41.6	41.5	41.3	41.5	41.8	42.1	42.3	42.7	41.1	37.8	42.4	42.3	42.5
Lumber & Wood Products	41.5	42.0	42.0	41.4	41.3	42.1	42.0	41.8	39.7	36.0	39.8	41.2	42.1
Furniture & Fixtures	36.0	37.4	36.5	37.4	37.9	38.5	37.0	39.0	36.0	32.7	36.6	35.9	37.0
Stone, Clay, Glass Products	43.7	42.9	43.1	42.3	45.0	43.7	44.0	42.5	42.6	39.4	43.3	42.8	43.2
Glass & Gl.--Press, Blown	44.8	42.8	43.3	43.6	45.4	42.5	42.9	41.8	43.7	42.3	44.3	42.2	41.4
Pottery & Rel. Products	39.6	41.3	41.1	35.7	42.5	42.8	42.3	41.8	41.9	36.8	42.7	42.2	41.3
Primary Metal Industries	42.1	42.4	43.2	43.7	42.9	42.3	42.9	43.6	41.8	39.0	44.1	44.2	44.2
Blast Furn. & Basic Steel	43.2	44.0	44.3	47.8	42.5	42.9	41.8	44.9	40.9	38.1	42.6	45.0	43.8
Iron & Steel Foundries	46.2	45.2	48.9	48.3	50.2	47.3	49.2	49.4	46.7	44.2	49.0	53.2	50.5
Nonfer. Roll. & Drawing	39.1	39.6	40.3	39.7	41.1	39.5	41.5	42.6	42.2	38.6	43.6	42.8	43.8
Fabricated Metal	42.2	42.3	41.4	42.1	41.6	43.1	42.1	42.5	41.8	38.5	42.8	43.1	43.3
Metal Cans	46.2	44.9	47.1	46.4	48.2	52.4	50.4	50.0	52.8	45.0	50.3	50.3	49.7
Cutlery, Tools & Hrdwr.	42.9	43.6	34.7	38.8	36.7	46.3	37.9	38.2	37.3	35.8	38.9	37.4	36.9
Fab. Struct. Metal Prod.	43.7	44.0	43.1	43.8	42.2	43.0	43.2	42.8	41.9	37.8	42.8	43.4	44.5
Forgings & Stampings	42.0	41.6	46.0	45.6	44.5	44.3	43.4	44.0	43.4	39.3	42.9	43.5	42.9
Industrial Machinery	42.2	42.6	42.3	40.8	41.9	41.7	42.6	43.9	41.2	38.6	42.3	41.6	42.0
Constr. & Rel. Mach.	41.0	39.9	43.7	41.3	42.1	40.2	39.2	42.7	38.7	39.1	40.6	39.7	42.5
Metalworking Machinery	43.3	44.3	43.8	41.4	41.3	41.0	42.4	43.3	41.2	41.2	43.5	43.2	42.9
Special Industry Mach.	44.1	44.7	44.9	38.8	45.2	45.4	45.9	48.4	45.5	42.5	47.0	46.3	44.9
General Industry Mach.	40.8	40.5	41.6	40.3	40.5	40.4	41.5	42.6	41.1	40.1	44.8	41.7	42.3
Refrig. & service Mach.	43.3	45.1	42.0	42.1	41.1	42.7	43.2	45.5	42.1	33.5	38.3	38.5	39.7
Electronic Equipment	40.1	39.1	39.2	40.2	40.7	41.3	41.8	42.0	39.3	36.6	41.3	41.1	40.7
Electric Distribution	39.1	39.3	34.6	38.0	38.2	37.8	38.7	39.9	34.6	33.6	40.0	40.3	40.6
Lighting & Wiring	38.7	38.7	35.9	36.9	38.8	41.0	40.9	42.0	38.6	33.2	40.8	40.4	39.9
Household Audio & Video	39.2	39.2	38.3	40.4	38.5	39.5	39.3	38.5	38.6	35.8	37.9	39.4	35.0
Communications Equip.	38.9	37.8	40.3	40.8	40.5	40.3	40.4	40.5	39.2	39.1	43.3	42.2	42.7
Electronic Components	40.9	39.3	39.4	41.0	41.8	42.4	42.7	43.8	39.8	35.7	40.4	40.1	40.5
Transportation Equipment	46.5	46.5	45.5	47.3	46.2	45.2	47.8	46.4	43.9	38.4	47.4	48.6	47.6
Motor Vehicles & Equip.	48.2	48.0	46.7	49.2	48.0	45.8	48.4	46.4	44.7	38.7	48.8	50.8	49.8
Instruments & Rel. Prod.	42.0	42.0	40.8	41.7	40.7	41.9	41.6	42.9	42.1	37.1	42.0	41.8	42.8
Measuring & Control	41.0	40.4	39.7	40.6	40.8	41.6	41.3	42.1	43.9	40.5	42.0	41.1	41.6
Medical Instruments	42.3	42.9	42.9	42.1	39.1	41.3	41.2	42.9	41.5	34.8	41.6	42.1	43.3
Misc. Manufacturing	38.2	38.1	40.3	40.1	40.2	40.2	40.8	41.0	39.7	37.8	41.7	41.7	41.3
Toys, Sporting Goods	36.7	36.0	40.3	38.3	36.2	39.8	39.9	39.6	39.0	39.2	43.5	42.4	43.3
NONDURABLE GOODS	41.2	41.6	41.1	41.5	41.4	41.4	41.8	43.2	41.2	38.6	42.1	41.5	41.5
Food & Kindred Products	41.7	44.1	44.0	43.1	43.7	43.4	44.8	46.2	42.9	42.1	44.9	43.5	44.0
Preserv. Fruits/Veg.	40.7	46.0	46.0	46.0	46.2	47.9	48.4	49.9	45.0	43.0	48.4	44.2	45.7
Beverages	42.7	46.2	41.5	43.9	40.3	40.4	44.1	47.9	42.4	38.9	44.6	42.0	45.9
Textile Mill Products	46.3	44.8	42.3	44.6	43.2	45.9	45.5	44.8	44.6	41.6	46.7	46.6	46.6
Apparel & Other Text. Prod.	36.6	37.1	37.0	38.2	38.0	37.4	37.3	37.0	37.4	32.7	37.8	37.4	37.0
Men's & Boys' Stuis and Cts.	38.3	38.5	38.2	38.4	39.6	40.1	39.6	39.2	40.1	33.4	41.6	41.5	41.3
Women's & Child. Undergar.	35.4	35.3	34.9	35.6	34.5	36.0	36.8	38.6	41.1	30.2	39.1	39.4	36.9
Paper & Allied Products	44.8	44.4	43.5	44.0	43.8	43.1	43.8	45.9	44.2	40.0	44.7	44.9	45.4
Paperboard Cont. & Boxes	43.8	43.8	42.8	43.0	43.4	42.3	43.4	43.3	43.5	38.2	44.5	44.4	45.2
Misc. Converted Paper	43.5	43.7	41.6	42.8	41.3	41.4	41.9	46.0	43.8	39.7	44.2	43.7	44.5
Printing & Publishing	38.5	38.4	38.2	38.8	39.7	38.9	39.5	41.7	38.8	37.4	40.4	39.3	39.0
Newspapers	30.3	31.5	30.5	29.9	31.4	32.0	31.7	31.7	30.6	31.8	31.7	30.9	30.0
Commercial Printing	39.6	39.5	38.7	40.3	41.5	39.8	40.8	42.2	40.1	38.3	41.4	40.8	40.2
Chemicals & Allied Prod.	42.3	42.4	41.8	42.0	41.8	42.3	42.1	44.1	41.9	39.9	41.8	41.6	41.7
Industrial Inorganic	45.3	44.8	44.5	44.7	44.7	44.1	46.4	44.7	45.0	43.3	45.0	44.9	44.5
Plastic Materials	52.2	51.9	49.2	50.0	51.9	49.7	48.5	48.5	50.1	51.7	51.1	49.5	51.5
Drugs	40.8	40.7	40.1	40.7	40.5	41.1	40.3	44.0	40.7	39.4	41.0	40.5	40.6
Soaps, Clnrs. & Toilet Gds.	41.9	43.8	42.4	42.8	41.2	41.6	41.5	43.1	40.5	36.9	38.7	38.6	38.2
Paints & Allied Prod.	42.6	44.6	42.1	44.3	44.5	42.5	42.5	41.0	38.9	36.1	40.6	40.4	40.7
Industrial Organic	42.7	43.3	42.4	40.8	41.7	43.4	43.9	44.1	44.0	42.6	45.6	45.4	45.0
Petroleum & Coal Prod.	42.3	42.9	42.7	42.4	42.2	41.9	41.8	42.1	41.3	39.9	42.1	41.6	42.0
Petroleum Refining	42.1	42.5	42.3	42.0	42.1	40.9	41.3	41.3	41.0	39.4	42.1	40.1	40.1
Rubber & Misc. Plastic	42.2	42.7	42.3	42.4	41.8	41.9	43.0	44.8	41.3	37.3	42.6	41.9	41.9
Misc. Plastics Prod.	42.7	43.2	42.8	43.0	42.3	42.5	43.5	45.6	41.6	37.4	43.1	42.3	42.2
Leather, Leather Prod.	39.4	40.4	39.6	39.6	38.7	38.8	39.8	39.4	38.9	30.7	39.1	36.3	35.6

Notes: Average hours worked or paid for are affected by labor turnover, changes in overtime hours, and part-time employment.

AVERAGE HOURLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY
(Not Seasonally Adjusted)

	1993								1994				
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
TOTAL MANUFACTURING	12.91	12.97	13.03	12.94	13.03	13.02	13.15	13.37	13.24	13.37	13.27	13.28	13.24
DURABLE GOODS	12.78	12.87	12.94	12.92	13.07	13.11	13.29	13.31	13.19	13.14	13.26	13.34	13.32
Lumber & Wood Products	11.38	11.52	11.70	11.33	11.21	11.31	10.68	11.15	11.28	10.81	11.58	11.43	11.76
Furniture & Fixtures	10.67	10.51	10.66	10.80	10.76	10.78	10.65	10.87	10.89	10.56	10.54	10.86	10.64
Stone, Clay, Glass Products	12.30	12.67	12.64	12.75	12.76	12.77	12.86	12.83	12.93	12.99	12.89	13.02	13.13
Glass & Gl.--Press, Blown	12.38	13.14	12.87	12.87	13.11	13.02	12.98	13.14	13.44	13.38	13.29	13.40	13.78
Pottery & Rel. Products	12.43	13.20	13.44	14.20	13.61	13.96	13.92	13.92	13.87	14.04	13.75	13.94	14.06
Primary Metal Industries	12.90	12.99	13.40	12.94	13.03	12.98	13.08	13.33	13.34	13.38	13.15	13.14	13.18
Blast Furn. & Basic Steel	14.10	14.16	14.75	14.27	14.62	14.49	14.42	14.86	14.68	14.47	14.43	15.01	14.43
Iron & Steel Foundries	11.98	12.02	12.11	12.03	12.20	12.35	12.40	12.15	12.49	12.43	12.19	11.86	11.96
Nonfer. Roll. & Drawing	13.01	13.44	14.63	12.89	12.95	12.88	13.15	13.78	13.45	13.42	13.33	13.29	13.63
Fabricaated Metal	12.50	12.83	12.52	12.64	12.76	13.12	13.31	13.17	13.17	13.20	13.23	13.22	13.09
Metal Cans	14.06	13.74	13.87	13.96	13.46	13.44	13.74	13.42	13.18	13.42	13.88	13.91	14.18
Cutlery, Tools & Hrdwr.	16.61	17.69	16.48	15.91	16.87	18.59	21.42	19.39	18.27	17.72	17.21	16.64	16.00
Fab. Struct. Metal Prod.	12.09	12.73	12.88	12.66	12.91	13.07	12.87	13.22	13.47	13.60	13.58	13.98	13.75
Forgings & Stampings	12.86	12.72	12.13	13.19	13.15	13.21	13.10	13.25	13.40	13.64	13.72	13.76	13.93
Industrial Machinery	13.78	13.82	14.07	13.85	14.03	14.01	14.10	14.06	14.00	14.12	14.29	14.41	14.43
Constr. & Rel. Mach.	13.40	12.65	13.88	13.52	12.94	12.88	12.84	12.30	12.16	12.16	12.66	12.48	12.41
Metalworking Machinery	15.21	14.83	15.10	14.82	14.81	15.08	15.05	15.19	14.83	15.03	15.68	16.07	15.99
Special Industry Mach.	17.28	17.39	17.44	16.70	17.53	17.56	17.55	18.05	17.71	17.47	17.63	17.77	17.82
General Industry Mach.	12.79	12.96	12.92	12.99	13.21	13.31	13.48	13.72	13.72	13.66	13.70	13.62	13.50
Refrig. & Service Mach.	12.73	12.88	13.48	13.50	12.73	12.45	12.44	12.30	12.65	12.69	12.74	12.57	13.19
Electronic Equipment	11.41	11.37	11.47	11.65	11.80	11.91	12.18	12.19	11.80	11.92	11.85	12.02	11.98
Electric Distribution	9.86	9.87	9.75	9.80	10.03	9.87	10.22	9.56	9.60	9.20	9.61	9.81	9.85
Lighting & Wiring	10.76	10.69	11.12	10.75	10.98	11.07	11.18	11.15	10.83	10.70	10.90	10.92	10.95
Household Audio & Video	13.43	12.95	13.82	13.49	12.51	12.47	13.14	13.50	13.03	13.05	13.03	13.84	13.85
Communications Equip.	12.06	12.05	12.05	12.22	12.72	12.88	12.99	14.01	13.16	13.27	13.36	13.49	13.73
Electronic Components	10.34	10.50	10.47	11.12	10.97	10.97	11.54	10.91	10.32	10.63	10.38	10.41	10.36
Transportation Equipment	17.98	17.60	17.43	18.10	18.49	18.05	18.62	18.70	18.42	17.79	18.73	19.22	19.21
Motor Vehicles & Equip.	19.27	19.07	18.73	19.52	19.84	19.37	20.17	20.16	19.96	19.17	20.46	20.82	20.57
Instruments & Rel. Prod.	13.84	13.89	14.12	13.87	13.92	13.98	13.90	13.87	13.62	13.64	13.87	13.65	13.58
Measuring & Control	12.72	12.83	12.80	12.91	12.93	13.01	12.98	13.42	13.64	13.24	13.24	13.23	13.48
Medical Instruments	12.29	12.38	12.29	12.28	12.17	12.31	12.30	12.19	12.13	12.02	12.43	12.23	12.34
Misc. Manufacturing	10.82	10.85	10.93	10.87	11.08	10.76	11.12	11.34	11.17	10.93	10.82	10.8?	10.78
Toys, Sporting Goods	6.94	7.74	7.56	7.46	7.72	7.40	7.17	7.38	7.84	7.41	7.49	7.61	7.67
NONDURABLE GOODS	13.00	13.03	13.09	12.96	13.00	12.96	13.06	13.42	13.28	13.52	13.27	13.23	13.19
Food & Kindred Products	13.12	13.16	12.88	13.00	13.01	12.84	12.98	13.69	13.55	13.69	13.32	13.51	13.51
Preserv. Fruits/Veg.	13.03	12.25	12.44	12.61	12.08	12.14	12.42	14.20	14.06	14.42	13.35	12.87	12.46
Beverages	16.42	17.79	15.83	15.72	16.07	14.97	16.13	16.29	15.07	15.27	15.38	15.73	16.75
Textile Mill Products	10.02	9.96	9.49	9.72	9.48	9.74	9.13	9.47	9.83	9.80	9.68	9.60	9.53
Apparel & Other Text. Prod.	7.90	8.04	7.97	7.96	7.98	7.99	8.07	8.23	8.10	8.15	8.26	8.16	8.29
Men's & Boys' Suits and Cts.	8.08	8.27	8.11	7.88	7.97	8.01	8.10	8.55	8.13	8.18	7.99	8.01	8.06
Women's & Child. Undergar.	7.14	7.17	7.21	7.08	6.72	6.98	6.98	6.85	6.62	6.51	7.06	7.03	7.01
Paper & Allied Products	12.19	12.42	12.64	12.33	12.42	12.25	12.54	12.79	12.59	12.59	12.55	12.31	12.45
Paperboard Cont. & Boxes	11.61	11.87	11.95	11.43	11.58	11.57	11.97	12.19	12.01	12.16	12.18	11.90	12.11
Misc. Converted Paper	11.55	11.72	11.99	11.78	11.69	11.54	11.62	12.02	11.96	11.63	11.86	11.36	11.49
Printing & Publishing	13.82	13.79	13.89	13.57	13.75	13.73	13.64	13.75	13.74	14.08	13.71	13.59	13.64
Newspapers	15.91	15.98	15.91	16.06	16.47	16.29	15.32	16.76	16.84	17.16	16.66	16.97	16.96
Commercial Printing	13.44	13.22	13.66	13.01	13.30	13.23	13.26	13.50	13.25	13.69	13.20	12.92	13.17
Chemicals & Allied Prod.	15.73	15.68	15.89	15.81	15.84	15.89	16.02	16.23	15.88	16.20	16.24	16.38	16.07
Industrial Inorganic	15.62	15.47	15.76	15.97	15.90	16.33	16.68	15.96	16.30	16.55	16.62	16.62	16.45
Plastic Materials	15.90	15.73	15.86	15.91	15.98	16.20	15.90	15.79	15.65	15.81	15.77	15.98	15.75
Drugs	17.04	16.99	17.02	16.89	17.05	17.15	17.31	17.49	16.90	17.45	17.61	17.78	17.23
Soaps, Clnrs. & Toilet Gds.	12.18	12.21	12.62	12.63	12.34	12.27	12.49	12.87	12.90	12.76	12.69	12.74	12.48
Paints & Allied Prod.	12.89	12.91	12.90	13.05	13.33	13.34	13.72	13.66	14.08	14.04	14.04	13.92	13.76
Industrial Organic	17.83	17.75	18.20	18.28	18.33	18.05	17.87	18.24	18.11	18.90	18.20	18.33	18.45
Petroleum & Coal Prod.	23.55	23.93	24.12	24.43	24.69	23.71	24.89	24.78	25.40	25.89	25.00	24.32	23.89
Petroleum Refining	25.32	25.92	26.09	26.41	26.68	25.69	27.06	27.06	27.69	28.43	27.01	26.60	26.60
Rubber & Misc. Plastic	10.53	10.60	10.68	10.64	10.74	10.79	10.68	11.07	11.07	11.10	11.04	10.92	10.85
Misc. Plastics Prod.	10.45	10.55	10.60	10.55	10.67	10.71	10.56	10.99	10.98	11.04	10.93	10.85	10.80
Leather, Leather Prod.	8.37	8.39	8.11	8.26	8.34	8.27	8.45	8.97	8.52	8.45	8.42	9.11	9.86

Notes: Hourly earnings include paid holidays, vacation, and sick leave. They are affected by changes in work force composition and in wage rates.

COMPARATIVE US AND NJ CIVILIAN LABOR FORCE TRENDS
Annual Averages (000)

Date		Labor Force		Employment		Unemployment Volume		Unemployment Rate (%)	
		US	NJ	US	NJ	US	NJ	US	NJ
1970		82,771	2,996.0	78,678	2,859.0	4,093	138.0	4.9	4.6
1971		84,382	3,012.0	79,367	2,840.0	5,016	172.0	5.9	5.7
1972		87,034	3,117.0	82,153	2,935.0	4,882	182.0	5.6	5.8
1973		89,429	3,190.0	85,064	3,011.0	4,365	180.0	4.9	5.6
1974		91,949	3,226.0	86,794	3,023.0	5,156	204.0	5.6	6.3
1975		93,775	3,264.0	85,846	2,929.0	7,929	334.0	8.5	10.2
1976		96,158	3,318.0	88,752	2,973.0	7,406	346.0	7.7	10.4
1977		99,009	3,383.0	92,017	3,065.0	6,991	317.0	7.1	9.4
1978		102,251	3,457.0	96,048	3,209.0	6,202	248.0	6.1	7.2
1979		104,962	3,570.0	98,824	3,323.0	6,137	247.0	5.8	6.9
1980		106,940	3,594.0	99,303	3,334.0	7,637	260.0	7.1	7.2
1981		108,670	3,593.0	100,397	3,330.0	8,273	263.0	7.6	7.3
1982		110,204	3,632.0	99,526	3,306.0	10,678	326.0	9.7	9.0
1983		111,550	3,673.0	100,834	3,385.0	10,717	288.0	9.6	7.8
1984		113,544	3,825.0	105,005	3,589.0	8,539	236.0	7.5	6.2
1985		115,461	3,839.0	107,150	3,621.0	8,312	217.0	7.2	5.7
1986		117,834	3,908.0	109,597	3,712.0	8,237	197.0	7.0	5.0
1987		119,865	3,966.0	112,440	3,806.0	7,425	160.0	6.2	4.0
1988		121,669	3,975.0	114,968	3,824.0	6,701	151.0	5.5	3.8
1989		123,869	3,989.0	117,342	3,826.0	6,528	163.0	5.3	4.1
					SERIES BREAK				
1990	R	124,787	4,062.0	117,914	3,859.0	6,874	202.0	5.5	5.0
1991	R	125,303	4,040.0	116,877	3,772.0	8,426	267.0	6.7	6.6
1992	R	126,982	4,034.0	117,598	3,697.0	9,384	337.0	7.4	8.4
1993	R	128,040	4,001.0	119,306	3,706.0	8,734	295.0	6.8	7.4
				Monthly Data (Seasonally Adjusted)					
1993-Jan	R	127,224	3,972.0	118,178	3,675.0	9,046	297.0	7.1	7.5
Feb	R	127,400	3,977.0	118,442	3,664.0	8,958	313.0	7.0	7.9
Mar	R	127,440	3,987.0	118,562	3,665.0	8,878	322.0	7.0	8.1
Apr	R	127,539	3,984.0	118,585	3,630.0	8,954	354.0	7.0	8.9
May	R	128,075	4,030.0	119,180	3,731.0	8,895	299.0	6.9	7.4
Jun	R	128,056	4,020.0	119,187	3,738.0	8,869	282.0	6.9	7.0
Jul	R	128,102	3,984.0	119,370	3,705.0	8,732	280.0	6.8	7.0
Aug	R	128,334	4,008.0	119,692	3,726.0	8,642	282.0	6.7	7.0
Sep	R	128,108	3,988.0	119,568	3,683.0	8,540	305.0	6.7	7.6
Oct	R	128,580	3,992.0	119,941	3,723.0	8,639	269.0	6.7	6.7
Nov	R	128,662	4,043.0	120,332	3,786.0	8,330	257.0	6.5	6.3
Dec	R	128,898	4,019.0	120,661	3,737.0	8,237	282.0	6.4	7.0
					SERIES BREAK*				
1994-Jan		130,667	4,066.0	121,971	3,788.0	8,696	278.0	6.7	6.8
Feb		130,776	4,030.0	122,258	3,735.0	8,518	295.0	6.5	7.3
Mar		130,580	4,023.0	122,037	3,704.0	8,543	319.0	6.5	7.9
Apr		130,747	3,967.0	122,338	3,681.0	8,408	286.0	6.4	7.2
May		130,774	3,928.0	122,872	3,656.0	7,902	272.0	6.0	6.9
Jun									
Jul									
Aug									
Sep									
Oct									
Nov									
Dec									

Notes: Data have been revised (R) to incorporate 1990 census-based population controls (covering the 1990-1993) and updated seasonal adjustment factors.

* Data beginning with January 1994 are not directly comparable with those for 1993 and prior years as a result of the redesign of the Current Population Survey questionnaire & collection methodology. See "Redesign of the Current Population Survey *New Jersey Economic Indicators* (January 1994), pp. 13-12.

REGULAR STATE UI PROGRAM:
CHARACTERISTICS OF NEW JERSEY'S UNEMPLOYED*
(000)

	May 1994	Apr 1994	May 1993	Net Change From Month Ago	Net Change From Year Ago
(Not Seasonally Adjusted)					
TOTAL INSURED UNEMPLOYED**	97.2	107.2	102.4	-10.0	-5.2
(Seasonally Adjusted)					
TOTAL INSURED UNEMPLOYED	100.3	98.4	105.7	1.9	-5.4
Male	57.0	56.9	59.4	0.1	-2.4
Female	43.1	41.4	46.1	1.7	-3.0
White, Not Hispanic	62.5	61.8	67.3	0.7	-4.8
Black, Not Hispanic	18.1	17.6	18.5	0.5	-0.4
Hispanic	16.2	15.9	16.4	0.3	-0.2
Other**	2.7	2.6	2.6	0.1	0.1
BY INDUSTRY OF CLAIMANT:					
Manufacturing	21.6	21.3	22.4	0.3	-0.8
Durable Goods	8.6	8.6	9.3	0.0	-0.7
Nondurable Goods	13.0	12.7	13.1	0.3	-0.1
Nonmanufacturing***	77.9	76.4	82.3	1.5	-4.4
Contract Construction	10.0	9.4	11.0	0.6	-1.0
Trans. & Public Utilities	6.6	6.1	5.6	0.5	1.0
Wholesale & Retail Trade	23.2	23.3	26.1	-0.1	-2.9
Finance/Ins. /Real Estate	5.0	5.0	5.6	0.0	-0.6
Services	28.2	27.8	29.1	0.4	-0.9
BY AGE OF CLAIMANT:					
Under 25	9.5	9.5	11.6	0.0	-2.1
25 through 34	30.8	30.6	32.8	0.2	-2.0
35 through 44	25.7	25.3	26.1	0.4	-0.4
45 through 54	18.9	17.9	19.0	1.0	-0.1
55 through 64	11.6	11.7	12.6	-0.1	-1.0
65 and Over	3.6	3.3	3.4	0.3	0.2
BY DURATION OF UNEMPLOYMENT:					
1 to 2 Weeks	18.2	17.1	17.7	1.1	0.5
3 to 4 Weeks	11.6	9.7	11.5	1.9	0.1
5 through 14 Weeks	41.6	41.3	45.4	0.3	-3.8
15 Weeks and Over	28.8	30.1	30.7	-1.3	-1.9

Notes: Totals may not add due to seasonal adjustments, rounding and differences in the availability of data.

* Commencing January 1992, the data displayed are no longer based upon a three percent sample of claimants representing the universe who claimed unemployment during the insured week including the 12th of the month. See Notes on page S-3.

** Not Seasonally Adjusted.

*** Industry data in nonmanufacturing are for selected categories and do not add to totals.

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